VASANTDADA SUGAR INSTITUTE, MANJARI BK. PUNE



Audited statement of account highlighting the financial support to teachers to attend conferences / workshop s and towards membership fee for professional bodies.

Year 2022-23

#Note: Page 5 from statutory audit report shows financial support to teachers to attend conferences / workshops and towards membership fee for

Professional bodies.

Balance sheet- Schedule O & P (Expenditure on the object of the trust)
covers financial support to teachers to attend conferences / workshops and
towards membership fee for professional bodies.



VASANTDADA SUGAR INSTITUTE, Manjari BK, Taluka Haveli, Pune 412307.

Statutory Audit Report

Financial Year: 2022-2023

Prepared By:-

G.S.THORAT & CO.

Chartered Accountants, The Pentagon' Office No. 201-209, Shahu College Road, Near Panchami Hotel, Parvati, PUNE – 411 009. Phone:- 020 – 2422 3789 Mobile:- +91 98 2204 1756

E-mail :- gsthorat@yahoo.co.in

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Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

Note: - Page 5 shows financial support to teachers to attend conference workshop a towards professional bodies membership Pg-1

G.S.THORAT & CO., Chartered Accountants 201-209 Pentagon Building Pane -Satara- Road PUNE 411 009

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE OF THE MAHARASHTRA PUBLIC TRUSTS ACT 1950.

Registration No. Name of the Public Trist

VASANTDADA SUGAR INSTITUTE MANJARI (BK)

TAL HAVELI, DIST, PUNE-412307 31^{SI} March 2023

For the year ending -

(a)	Whether account are maintained regularly & in accordance with the provisions of the Act and rules:	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the account:	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account:	YES
(d)	Whether all books, deeds accounts vouchers or other documents or record required by the auditors were	YES
(e)	produced before him: Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects inaccuractes mentioned in the	YES
(f)	previous audits report have been duly complied with. Whether the manager or trustee or any other person required by the auditor to appear before him did so	YES
(g)	and furnished the necessary information required by him. Whether any property or funds of the Trust were applied for any object or purposed other than the object	NO
(h)	or purpose of the Trust. The amounts of outstanding for more than one year and the amounts written off, if any.,	Special Remarks Attached Separately
	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	YES
(i)	Whether lenders were invited for repairs of construction and automatic the provision of sec. 35	NO
(j)	Whether any money of the public trust has been invested contrary to the provision of sec. 35.	NO
(k)	Alienation's, if any of the immovable property contrary to the provisions of section 36 which have come to notice of the auditor:	No such instances were noted
(i)	notice of the auditor: All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other All cases of irregular illegal or improper expenditure, or failure or other property thereof and whether property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission, loss or waste was caused in consequence or breach of trust or such expenditure failure, omission, loss or waste was caused in consequence or breach of trust or misapplication or any other misconduct of on the part of the trustees or any other person while in the management of the trust.	nor have been informed by the trustees during the course of our audit.
(m)	Whether the budget has been filed in the form provided by rule 16A	YES
(n)	Whether the maximum and minimum number of the trustees is maintained.	YES
	Whether the meetings are held regularly as provided in such instrument.	YES
(o)	Whether the minute's books of the proceedings of the meeting is mandaned.	
(q)	Whether any of the trustees has any interest in the investment of the trust.	NO NO
(r)	Whether any the trustees is a debtor or creditors of the trust.	
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	No irregularities have been pointed out by the auditors in the previous year.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Special Remarks Attached Separately

TRUST ADDRESS: VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELL, DIST.-PUNE-412307

TRUSTEE: PLACE: PUNE

0

DATE- 31-07-2023 DA SUGAR INSTITUTE

CUNTANT

G. S. THORAT FCA (M. No. 13728)

(UDIN -23013728BGUXBZ8588)

FOR G. S. THORAT & Co Chartered Accountant FRN -110972W

REGU NO () 13728 FRR 110972W

Principal

Vasantdada Sugar Institut@canned with CamScanner

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

Pg-2

G.S.THORAT & CO., Chartered Accountants 201-209 Pentagon Building Pune -Satara- Road **PUNE 411 009**

THE MAHARASHTRA PUBLIC TRUST ACT - 1950 - SCHEDULE IX C (Vide Rule 32)

Statement of Income liable to contribution for the year ending on

315 March 2023

Name of the Public Trust

VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, DIST. PUNE -412307

Reg.No F -0003728

_			Rs.	Ps
I.		INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (Schedule IX)	47,99,43,826	56
11.		INCOME NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
2	i)	Donations Received from other Public Trust & Dharamdas	Nil	
)	ii)	Grants by Governments & Local authorities	5,00,00,000	00
_	iii)	Interest on Sinking or Depreciation Fund	4,75,60,378	18
	iv)	Amount spent for the purpose of secular education	70,32,000	00
	v)	Amount spent for the purpose of medical relief	Nil	
	vi)	Amount spent for the purpose of veterinary treatment of animals	Nil	
	vii)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood fair or other natural calamity	Nil	
	viii)	Deductions out of Income from lands used for agricultural purpose.	Nil	
_	а.	Land Revenue and Local Fund Cess	Nil	
61	<i>b</i> .	Rent payable to superior landlord	Nil	
_	c.	Cost of Production, if lands are cultivated by trust	5,14,35,854	84
	ix)	Deductions out of Income from land used for non-agricultural purposes	Nil	Ť
_	a)	Assessment Cesses and other Government or Municipal purposes.	Nil	
	ь)	Ground Rent payable to superior landlord	Nil	_
_	<u>c)</u>	Insurance Premium	1,98,362	8
_	d)	Repairs at 10 percent of gross rent of building let out	Nil	-
_	e)	Cost of collections at 4 percent of gross rent of building let out.	Nil	-
	x) 	Cost of collection of Income or receipts from securities stock etc. at 1 percent of such income	11,29,855	0
	xi)	10 percent of the estimated gross annual rent	Nil	
_		Gross Annual Income Chargeable to Contribution Rs.	32,25,87,375	1
L		Net Contribution Liable @ 2% * Refer special remark annexed to Audit Report.	64,51,747	

TRUST ADDRESS: VASANTDADA SUGAR INSTITUTE,

MANJARI (BK), TAL. HAVELI, DIST.-PUNE-412307

TRUSTEE: PLACE: PUNE DATE: 31-07-2023

ada sugar institute

NTANT

por G. S. Thorat & Co

hartered Accountant FRN - 10972W

G. S. VIIORAT FCA

(M. No. 13728) UDIN- 23013728BGUXBZ8588

REOD. NO

13728 FRR 110972W

Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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VASANTDADA SUGAR INSTITUTE

"SCHEDULE IX-D"

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under subsection (1) of section 34 of the The Maharashtra Public Trusts Act 1950.

Sr.	Particulars		Details		
No.					
1.	PAN No. of Trust		AAATV0865A		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	Provisional Registration Number :-AAATV0865AE20214 Date of provisional registration :- 28-05-2021			
3.	Acknowledgement No. with date of filing of the Return of	Sr. No.	Acknowledgement No.	Year (A.Y)	
)	Income for earlier three years.	(i)	501980341170922	2022-23	
	income for earlier three years.	(ii)	872375400221121	2021-22	
1		(iii)	653028400161020	2020-21	
4	PAN No. of all Trustees.	Sr. No	Name of Trustee	PAN No	
		100	Hon. Shri. Sharadchandra Govindrao Pawar	ABCPP3838Q	
		2	Hon.Shri. Dilip Dattatray Walse-Patil	AAHPW4980A	
1		3	Hon.Shri. Vijaysinh Shankarrao Mohite-Patil	ABVPM4306M	
		4	Hon.Shri. Jayantrao Rajaram Patil	AADPP1641B	
		5	Hon, Shri, Ajit Anant Pawar	AFQPP6385J	
	1	6	Hon.Shri. Balasaheb Bhausaheb Thorat	AAJPT0023B	
		7	Hon.Dr. Indrajit Yashwantrao Mohite	AARPM1469L	
	1	8	Hon.Shri. Vishal Prakash Patil	AICPP2748J	
1		9	Hon.Shri. Jaiprakash Raosaheb Dandegaonkar	BFFPS6370Q	
		10	Hon.Shri.Bhairavnath Bhagwanrao Thombare	AAOPT9029J	

TRUST ADDRESS: VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, DIST.-PUNE-412307

TRUSTEE: PLACE: PUNE DATE: 31-07-2023 FØR G. S. TIIORAT & Co

:3728

FRR

Chartered Accountant FRN -110972W

G. S. THORAT FCA /

(M. No. 13728)

UDIN- 23013728BGUXBZ85

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Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

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G.S.THORAT & CO. **CHARTERED ACCOUNTANTS**

"The Pentagon" Office No.201-203, Shahu College Road, Near Panchami Hotel, Off, Pune-Satara Road, Parvati, Pune-411009. ■ 020 - 24223789, 🖨 020 - 24218124, 🦼 9822041756, 🖬 E-mall : gsthorat@yshoo.co.in

Date:-31-07-2023

THE PRESIDENT/SECRETARY, VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, **DIST. PUNE-412307**

> Subject:- Statutory Audit Report for the year ended on 31 March 2023 along with special remark report under sub section (2) of section 33 & 34 of Bombay Public trust Act 1950

Dear Sir,

0

We have completed the Statutory Audit of the VASANTDADA SUGAR INSTITUTE, PUNE on the basis of the books of accounts, other records are maintained the Institute and explanation given by the official of the institute for the year ended 31st March 2023.

You have submitted Income & Expenditure and Balance sheet as at 31st March 2023. We are submitting our Audit report along with our observations, which are as under:

Financial Review comparison of current year with previous year: -

A) Income: -

Sr. No.	Particulars	For the year ended 31/03/2023	For the year ended . 31/03/2022	Variation in (Rs.)	Variation in (%)
1	Interest, Dividend	11,43,36,350.93	15,87,79,552.09	-4,44,43,201.16	-2076
2	etc. Fees Received from	3,74,77,949.00	3,10,37,940.00	64,40,009.00	21%
3	AVSI Students. Income from Other	32,81,29,526.63	35,22,72,049.48	-2,41,42,522.85	-7%
_	Sources. Total(A)	47,99,43,826.56	54,20,89,541.57	(6,21,45,715.01)	-11%

Sr.	xpen <u>diture</u> Particulars	For the year ended 31/03/2023	For the year ended 31/03/2022	Variation in Rs.	Variation in %
1	Expenditure in respect of		13,21,850.00	(3,00,644.00)	-23%
	Trust Properties.	1,98,362.88	2,53,822.12	(55,459.24)	-22%
2	Insurance	15,31,78,333.70	13,58,24,698.01	1,73,53,635.69	13%
4	Establishment Expenses Legal Expenses and	9,61,985.00	2,36,736.00	7,25,249.00	306%
	Labour consultants	6,56,09,380.00	6,11,50,237.00	44,59,143.00	7%
6	Depreciation not be ct Coff	20,0 2739.43	16,84,95,578.55	3,18,38,160.88	19%
	Others REOLAND	16,27,184.00	7,02,094.00	9,25,090.00	132%
7	Total FRR	42,29,30,191.01	36,79,85,015.68	5,49,45,175.33	15%

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Principal

Vasantdada Sugar Institute Scanned with CamScanner

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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C) Net Cash Income Position

Sr. No.	Particulars	For the year ended 31/03/2023	For the year ended 31/03/2022	Variation in Rs11,70,90,890.34	Variation in %
1	Excess of Income Over Expenditure	5,70,13,635.55	17,41,04,525.89	44,59,143.00	7%
2	Depreciation	6,56,09,380.00	6,11,50,237.00	-11,26,31,747.34	-48%
3	Cash Surplus (1+2)	12,26,23,015.55	23,52,54,762.89).	
4	Contribution from Members (Directly credited to corpus fund)	6,33,75,196.00	8,56,72,278.64	-2,22,97,082.64	-26%
	Cash Surplus (3+4)	18,59,98,211.55	32,09,27,041.53	-13,49,28,829.98	42%

Financial Review of the Balance Sheet

A) Assets

Sr. No.	Particulars	For the year ended 31/03/2023	For the year ended 31/03/2022	Variation in Rs.	Variatio n in %
l	Movable and Immovable assets	1,81,55,11,703.42	1,61,47,98,608.53	20,07,13,094.89	12%
2	Investments	1,74,44,09,804.00	1,81,87,49,322.68	-7,43,39,518.68)	-4%
3	Current Assets	19,66,29,842.18	13,95,16,680.46	5,71,13,161.72	41%
4	Assets out of Grant (SDF,Govt. of Maharashtra, ICAR and Other Projects)	19,61,55,078.16	19,17,90,073.16	43,65,005.00	2%
	Total	3,95,27,06,427.76	3,76,48,54,684.83	18,78,51,742.93	5%

B) Liabilities

Sr. No.	Particulars	For the year ended 31/03/2023	For the year ended 31/03/2022	Variation in Rs.	Variati
1	Trust Funds/Corpus	2,79,31,04,788.49	2,67,27,15,956.94	12,03,88,831.55	on in %
2	Other Earmarked Fund	87,41,25,495.45	81,48,80,181.95	5,92,45,313.50	7%
3	Reserve Fund	72,08,000.00	62,08,000.00	10,00,000.00	16%
4	Sundry Creditors	5,53,74,921.15	5,45,02,711.94	8,72,209.21	2%
5	Deposits and Payable	2,67,38,144.51	2,47,57,760.84		8%
6	Grants received for assets creation (SDF,Govt. of Maharashtra, ICAR and Other Endidents) CO	19,61,55,078.16	19,17,90,073.16	19,80,383.67 43,65,005.00	2%
	Total No. *SP	3,95,27,06,427.76	3,76,48,54,684.83	18,78,51,742.93	5%

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Principal

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Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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A) Assets

1) Fixed Assets Addition During the Year:- Rs.20,07,13,094.89

During the financial year under audit, net increase in the fixed assets of the institute is Rs.20,07,13,094.89/- which is due to net addition of the following

Sr. No.	Particulars	Amounts (Rs.)
1	Immovable Property	
.:	Gross Addition	
		17,49,24,982.00
	Less:- Sales/Discard/Transfer	31,54,264.00
	Net Addition to Immovable Property	17,17,70,718.00
2	Machinery	
	Gross Addition	74,89,868.05
	Less:- Sales/Discard/Transfer	34,504.95
	Net Addition to Machinery	74,55,363.05
3	Furniture and Fixture	
	Gross Addition	9,29,085.00
	Less:- Sales/Discard/Transfer	3,50,659.00
	Net Addition to Furniture & Fixture	5,78,426.00
4	Equipment	
	Gross Addition	2,73,12,489.30
	Less:- Sales/Discard/Transfer	64,27,411.46
	Net Addition to Equipment	2,08,85,047.84
5	Copyrights & Patents	
	Gross Addition .	23,540.00
	Less Sales/Discard/Written off/Transfer	0.00
	Net Addition Copyrights & Patents	23,540.00
	Total Net Additions	20,07,13,094.89

Closing Stock: Rs.2,78,49,524.30/-

The above amount includes the stock of Building material, laboratory chemicals, cultivate knives, stationery workshop material, instruments spare parts. The above inventory is physically verified by the management and is duly certified by them.

2) Advances: Rs.6,44,41,635.96/- & Sundry Debtors: Rs.1,14,34,655.94

Advances amount of Rs. 6,44,41,635.96 includes Rs.5,45,88,762.33 towards TDS deducted of the VSI by members etc., Rs. 34,36,805.00/- towards Deposit maintained with MSEB, Rs.18,30,257.90/- towards prepaid Insurance premium, Rs.19,70,840.60/-towards advance given to employees for Vehicle, Computer, Laptop and Diwali Advances etc. Purchases And Rs.24,44,339.34 towards other miscellaneous deposit.

FOR VASANTDADA SUGAR INSTITUTE

Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307 STRORAT & CO * 15728 # 60 * 110972W # 60 * 110972W # 60 * 110972W # 60

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3) Cash and Bank balances: Rs.9,29,04,025.98

٠.	sh and B	ank balances: Rs.9,29,04,025.	98	on 31/03	/2023 .
. 81	ian and s	ank balances: Rs.9,29,04,025. te was having following eash a Particulars	nd bank balan	for the year	Variation in Rs.
Ţ	he Institu	te was having following cases	For the year	ended	
	Sr.	Particulars	ended	31/03/2022	27,13,925.91
	No.		31/03/2023 2,94,15,026.98	2,67,01,101.07	27,13,723.71
		Bank Balance with current	2,94,15,020,7		3,90,40,822.30
		Dank Dalance		2,42,55,374.60	3,90,40,022.30
		Bank Balance with Saving	6,32,96,196.90		12.162.14
	2	Drunii, Drunii		47,339.00	1,45,463.10
		account	1,92,802.10	- 10 03 814 67	4,19,00,211.31
	3	Cash in hand .	9,29,04,025.98	5,10,03,814.07	
		Total	712710 4		balances of han

The bank balance as per bank book has been tallied with the balances of bank passbooks and bank statements. We have received certificate on physical verification of cash from the management and during the audit period we have actually verified cash balances.

4) Investments: Rs. 1,74,44,09,804.00/-

The Institute has invested funds of

C Ilistite	ite has invested range	For the year	For the year	Variation in Rs.
Sr.	Particulars	For the year ended 31/03/2023	ended 31/03/2022	
No.			93,20,15,544.00	2,79,00,000.00
1	Fixed Deposits with Bank	95,99,15,544.00	93,20,13,31.110	
	and Financial Institution		42 47 10 560 00	-57,16,300.00
2	RBI Bonds & NABARD	41,89,94,260.00	42,47,10,560.00	-57,10,500.00
	Bonds		210.50	-9,65,23,218.68
3	Mutual and Liquid Funds	36,55,00,000.00	46,20,23,218.68	-9,63,23,218.08
	Total	1,74,44,09,804.00	1,81,87,49,322.68	-7,43,39,518.68

All above made by the Institution are within purview of section 11(5) of the Income tax act 1961.

B) Liabilities

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1) Trust Fund or Corpus: Rs.2,79,31,04,788.49/-

The Trust fund or Corpus as on 01/04/2022 was Rs.2,67,27,15,956.94/-during the year under audit, the Institute has received Rs.6,33,75,196.00/- towards contribution from member sugar factories & Distillery units which was directly credited to the trust

Further, the excess of income over expenditure Rs.5,70,13,635.55/- in respect of Institute was added to the trust funds or corpus funds. Considering the above addition, the trust fund or corpus fund as on 31/03/2023 is Rs.2,79,31,04,788.49 /-.

2) Reserve Fund 7208000/-

> B. fund as on 01/04/2022 was Rs. 60,08,000/-. During the year under Solution of Rs. 10,00,000.00/- to the reserve fund.

> > Principal

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Dist. Pune - 412 307

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3)SDF, ICAR & DBT Projects:

During the year under audit, the Institute has received the grant as per the details

iven be Sr. No.	Name of the Project	Grant Received	Amount Refunded	Amount Rs.
1)	ICAR			,
a)	Seed production in Agri Crops and fishers	7,50,000.00	•	7,50,000.00
2)	SDF			
a)	Cellulosic Ethanol Production through Syngas route	•		
3)	Other Projects as Follows			
1)	DBT: National Certification system for Tissue Culture Raised Plants (NCS-TCP)	-	-	•
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation	-	-	•
3)	Recovery of Potash from incineration Boiler Ash.			•
4)	Pre-Clarification of molasses to improve the performance of	· .		22.771.00
£)	BRNS Project	=	3,03,771.00	3,03,771.00
5) 6)	DBT- Valorising Waste from Sugar Cane & Associated Industries Via Innovations in Pre-treatment		-	•
	Biotransformation and Process	-		
8)	Sugar Beet Project-Agronomy BARC-Seed Multiplication Of Trombay Mutants In Oil Seed & Pulses, Production Of Low Molecular Weight		-	-
9)	Rajiv Gandhi Science & Technology- Green Solvent Assisted Recovery Of	14,70,000.00	-	14,70,000.00
10)	Heritage Wine Policy Project (M.P. State	-	•	
11)	Maharashtra Pollution Control Board		-	
12)	National Institute Of Agriculture Extension Management (MANAGE)	7,70,100.00		7,90,150.00
13)	National Remote Sensing Centre	14,05,632.00	2 02 771 55	14,05,632.00
1.5/	Total	44,15,782.00	3,03,771.00	41,12,011.00

During the same period, the Institute has incurred the following expenditure on ICAR,

Sr.	Name of the Project	Capital Expenditure	Revenue Expenditure	Amount Rs.
1) a)	ICAR Seed production in Agri Crops and fishers		6,94,096.00	6,94,096.00
2) a)	SDF Cellulosic Ethanol Production		-	
3)	other Projects as Follows DBT:			
	National Certification system for Tissue Culture Paison Plans (NCS-TCP)	21,94,800.00	26,63,974.00	48,58,774.00
FOR VASANTDAD	Pratuation Pilot scale Plant performance of Pre classical molasses of the prove the province of the province o		0 -	-

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Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

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			-	
3)	Recovery of Potash from	• 1		
	incineration Boiler Ash.			
4)	Pre-Clarification of molasses to	-	-	
	improve the performance of			
	alcoholic fermentation			
5)	BRNS Project			
6)	DBT-Valorising Waste from Sugar Cane &	-	-	
	Associated Industries Via Innovations in Pre-			
	treatment Biotransformation and Process		•	
7)	Sugar Beet Project-Agronomy			
8)	BARC-Seed Multiplication of Trombay	-	3,54,136.00	3,54,136.00
	Mutants In Oil Seed & Pulses, Production Of			
	Low Molecular Weight			
9)	Rajiv Gandhi Science & Technology-Green	2,00,000.00	14,68,176.00	16,68,176.00
l	Solvent Assisted Recovery of Wax From	2,00,000.00		
	Press Mud Cake		5,45,749.90	5,45,749,90
10)	Heritage Wine Policy Project (M.P. State	-	•	
	Mahuwa Project)	32,684.00	8,48,063.00	8,80,747.00
11)	Maharashtra Pollution Control Board	32,0000	7,90,150.00	7,90,150.00
12)	National Institute Of Agriculture Extension			
	Management (MANAGE)		13,56,756.00	13,56,756.00
13)	National Remote Sensing Centre	24,27,484.00	87,21,100.90	1,11,48,584.90
	Total	24,27,40 170		\

Accounting Standard & Policy: -

Notes:

- 1) Trust has followed Accounting Standard -12 with respect to Grants i.e., Grants of Revenue nature are credited to Income & Expenditure a/c & grants of capital nature are treated as Liabilities and are shown on the liability side of Balance Sheet & assets created out of these grants are shown on the asset side of the balance sheet. No depreciation has been charged on these assets.
- 2) Trust has followed Accounting Standard 17 Segment Reporting where books of accounts are maintained separately for Research Segment, Agriculture Research Segment and Education Segments. Consolidated financials are prepared by consolidating Segmental financials. However, Trust has not booked inter divisional sales, purchases and transfers through transfer notes.
- 3) Trust has followed Accounting Standard 15 Accounting for Employee Benefits trust has availed Life insurance, Accidental Insurance and health insurance cover to employees etc. through United India Insurance Company Limited and Gratuity insurance cover is obtained from scheme of Life Insurance Corporation of India Limited.
- 4) Trust has followed Mercantile system of accounting except in the case of contribution received from members. It is recorded on Cash basis. Contribution received is credited to trust/corpus fund & shown on the liability side of the balance sheet.
- 5) Trust mash fellowed Accounting Standard 9 Accounting for Revenue and Services setc. except contribution received from members. It is recorded on

rust has accounted for Investment as per Accounting Standard 13 ccounting investments. Income from investments is recorded as per

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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accrued method. Pre-acquisition profit or gain is reduced from cost of acquisition. It is advised to disclose Market value of long-term Investments is in the bracket on face of balance sheet.

General Remarks: -

- 1) During the course of our audit, we have come across certain points. All these observations have already been conveyed by us during the course of the audit and were complied with by the Institute before the completion of Audit.
- 2) The Institute is adopting mercantile system of accounting except contribution received from the various sugar factories is recorded on cash basis which is directly credited to Corpus Fund.
- 3) As part of internal check and control in the Institute, Periodical rotation of work should be resorted by the management and report should be kept on record.
- 4) The figures of the last year are regrouped and rearranged whenever necessary.
- 5) The Trust has prepared separate books of account for Research and Extension, Agricultural research and Education and consolidated Income & Expenditure Account and Consolidated Balance Sheet as on 31 March 2023.
- 6) Services provided by trust especially Technical Testing, Analysis Service, Consultancy Services etc. are liable for service recipient to deduct TDS under section 194J & 194C of Income tax act 1961. It observed that trust do not have policy which mandate service recipient to deduct TDS of Trust. Which result into mismatch in closing balances of receivables. It is advised to follow policy of uniform TDS applicability as part of terms & condition of service contract.
- 7) GST has been introduced since 1 July 2017 trust has successfully migrated to GST regime. Trust have collected applicable GST as per rates on supply of goods and services deposited same after availing eligible Input tax credit for same. However as per provisions of GST Laws, Rules & Regulations in case of Goods Transport Agency (GTA) Service and legal consultancy service it is responsibility of service recipient to pay GST and avail Input Tax Credit on responsibility of service recipient to collect the confirmation from supplier same. In case of trust, it is advised to collect the confirmation from supplier and contractors regarding the payment of GST under RCM on freight Bills as transport expenses are bear by Suppliers & Contractors.

8) It is advised that purchase procedure should be made online through e tendering especially tender publication, tender forms acceptance should be made online without manual intervention.

FOR VASANTDADA SUGAR INSTITUTE

HEF ACCOUNTANT

Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307 Page 7 of 9

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Notes to Accounts: -

- 1) Trust has followed Straight Line Method of Accounting as per accounting standard 6 Accounting the Method of Accounting depreciation of accounting standard 6 Accounting the Method of Accounting as per accounting standard for the Method of Accounting as per accounting as per accounting standard for the Method of Accounting as per accounting as per accounting standard for the Method of Accounting as per accounting standard for the Method of Accounting as per accounting standard for the Method of Accounting standard for t standard 6 Accounting for Deprecation while providing depreciation is character constantly design. constantly during current financial reporting period. Depreciation is charged on basis of decree basis of depreciation rates specified in the Income Tax Act 1961. During the financial year 2022-2023, the trust has made addition to fixed assets a sum of Rs. 20.07 13 004 00 Rs.20,07,13,094.89
- 2) Trust has valued inventory at Cost as specified in Accounting Standard 2 Accounting for Valuation of Inventory. As per AS 2 Inventory should be valued at cost or Net Realizable value whichever is lower. Trust is advised to have periodical verification of inventory.
- 3) Trust has followed accounting Standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2023. Contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to accounting the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to accounting the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to accounting the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to accounting the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to accounting the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounting to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution as per Schedule IXC of The Maharashtra Public Trust has been accounted to account the contribution accounted to accounted the contribution accounted to account the contribution accounted to accounted the contribution accounted to account the contribution accounted to account the contribution accounted to account the contribution accounted to accounted the contribution accoun Maharashtra Public Trust Act 1950 Rule 32 is calculated by the trust is not provided in the books. As it is depending on the out come of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is Rs. 28,06,280.11 as on 31 March 2022 and Rs. 64,51,747.51 as on 31 March 2023.
- 4) During the financial year 2022-2023, the trust has directly credited to corpus fund a sum of Rs.6,33,75,196.00/-
- 5) During the financial year 2022-2023 the trust has write-off assets of Rs.63,64,067.50
- 6) During the financial year 2022-23, the trust has made resolution for shortfall in application to be utilized within next 5 years for purchase of various assets.
- 7) The trust has availed the registration under Clause (i) of first proviso to subsection (5) of section 80G of Income tax act 1961, having Provisional Approval Number AAATV0865AF20214 which is valid form A.Y.2022-23 to AY 2026-27
- 8) The trust has got certificate u/s 35(1)(ii) of Income tax 1961 and received provisionally approved registration number AAATV0865AH20214 which is valid
- 9) The trust has been filed registration application under section 12AB Income tax act 1961 and get registered under Sub clause (i) of clause (ac) of sub-section (1) of section 12A of Income tax act 1961 wherein Income of trust is exempted from RATCOIDE tax subject to compliance with condition of section 11 and 12 of Income 1961. Trust was received provisional registration number 75,65AE20214 which is valid from A.Y.2022-23 to AY 2026=27

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Principal

Vasantdada Sugar Institute Scanned with CamScanner

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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- 10) Provisionally registered/approved trusts will again need to apply for regular registration/approval in Form No. 10AB at least six months prior to the expiry of the period of provisional registration/approval or within six months of the commencement of activities, whichever is earlier. This registration/approval is valid for a period of five years.
 - 11) In order to mitigate genuine hardship in such cases, the Board, in the exercise of the power under section 119 of the Income Tax Act 1961, extends the due date of making an application in,-
 - (i) Form No.10A, in case of an application under clause (i) of the first proviso to clause (23C) of section 10 or under sub-clause (i) of clause (ac) of sub-section (1) of section 12A or under clause (i) of the first proviso to sub-section (5) of section 80G of the Income Tax Act 1961, till 30.09.2023 where the due date for making such application has expired prior to such date:
 - (ii) Form No. 10AB, in case of an application under clause (iii) of the first proviso to clause (23C) of section 10 or under sub-clause (i ii) of clause (ac) of sub-section (1) of section 12A of the Income Tax Act 1961, till 30.09.2023 where the due date for making such application has expired prior to such date.

In this regard, the Institution is suggested to take necessary action immediately.

We express our sincere gratitude towards the Trust staff for Co-operating with us during the audit period.

Thanking You

Place - Pune Date - 31-07-2023 REGD. NO. 13728 FRR 110972W

Yours faithfully, G. S. Thorat & Co., Chartered Accountants

G. S/ Thorat FCA (M. No. 13728) UDIN- 23013728BGUXBZ8588

FOR VASA ADATA SUGAR INSTITUTE

Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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BALANCE SHEET

AS ON 31.03.2023 AND **INCOME & EXPENDITURE ACCOUNT** FOR THE YEAR ENDED 31.03.2023

RESEARCH, **AGRI. RESEARCH AND EDUCATION (CONSOLIDATED)**



VASANTDADA SUGAR INSTITUTE

Manjari (Bk.), Pune - 412 307; Maharashtra. Phone: (020) 26902100, Fax: (020) 26902244

E-mail: admin@vsisugar.org.in

Web site: www.vslsugar.com

(ISO 9001:2015 Certificed)

FOR VASALATDADA SUGAR INSTITUTE

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Principal Vasantdada Sugar Instituto Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307





Schedule Of P Covers financial support to teachers to attend conference workshop 4 towards membership fee for professional bodies.



Registration No. F-3728(Bombay)

Schedule IX vide rule no - 17 (I)
Income and Expenditure account for the year ended 31-March-2023

2021-2022 (Rs.) 13,21,850.00 Expenditure in respect of properties Rent, Taxes salaries, Depre.(by way of provision of Adjustment) Insurance Establishment Expenses Legal Expenses & Labour Consultant Fees 11,71,684.00 1,18,000.00 1,16,200.00 6,11,50,237.00 16,84,95,578.55 17,41,04,525.89 Expenditure in respect of properties (Rs.) 2022-2023 (Rs.) 2021-2022 (Rs.) 3,10,37,940.00 Fees received from A.V.S.I. Q 3,74,77.949. Courses Interest (Realised) R 11,43,36,350. S 32,81,29,526. S 32,8		Expenditure	Schedule	For the Year	Previous Year	Income	Schedule	For the Year
CRS		Expenditure			2021-2022			2022-2023
13,21,850.00 Expenditure in respect of properties 10,21,206.00 3,10,37,940.00 Courses Interest (Realised) Insurance Insura		•						
Rent, Taxes salaries, Depre.(by way of provision of Adjustment) 2,53,822.12 13,58,24,698.01 2,36,736.00 4,67,894.00 1,18,000.00 1,16,200.00 6,11,50,237.00 15,87,79,552.09 11,71,684.00 9,61,985.00 11,71,684.00 3,54,000.00 1,16,200.00 6,56,09,380.00 6,56,09,380.00 16,84,95,578.55 Expenditure on the object of the Trust 17,41,04,525.89 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 15,87,79,552.09 16,84,95,576.55 17,41,04,525.89		E	-			Fees received from A.V.S.I.	Q	3,74,77,949.00
2,53,822.12 Insurance	13,21,850.00		,	. 10,21,200.00	0,10,01			
2,53,822.12 13,58,24,698.01 2,36,736.00 Legal Expenses & Labour Consultant Fees 11,71,684.00 1,18,000.00 1,16,200.00 6,11,50,237.00 16,84,95,578.55 Expenditure Excess of Income over Expenditure 1,98,362.88 15,31,78,333.70 1,98,362.88 15,31,78,333.70 1,98,362.88 15,31,78,333.70 15,31,78,333.70 15,31,78,333.70 16,84,95,578.55 Expenditure on the object of the Trust 0 & P 20,03,33,739.43 17,41,04,525.89 Expenditure 1,98,362.88 15,31,78,333.70 15,31,78,333.70 16,985.00 Miscellaneous Expenses N 1,01,500.00 1,01	1				15.87.79,552.09		R	
13,58,24,698.01 2,36,736.00 4,67,894.00 1,18,000.00 1,16,200.00 6,11,50,237.00 16,84,95,578.55 17,41,04,525.89 Establishment Expenses M 15,31,78,333.70 9,61,985.00 11,71,684.00 3,54,000.00 1,101,500.00 6,56,09,380.00 1,04,5025.89 Miscellaneous Expenses N 1,01,500.00 6,56,09,380.00 17,41,04,525.89 Current Year Excess of Income over Expenditure 15,31,78,333.70 9,61,985.00 11,71,684.00 9,61,985.00 11,71,684.00 9,61,985.00 11,71,684.	2 52 822 12			1,98,362,88		Income from other sources	S	32,81,29,526.63
2,36,736.00 Legal Expenses & Labour Consultant	-,,-		<u>w</u> -			•	1	
4,67,894.00 1,18,000.00 1,16,200.00 1,16,200.00 6,11,50,237.00 16,84,95,578.55 17,41,04,525.89 Legen Superists & Eabota Gondatan Fees Professional Fees 11,71,684.00 3,54,000.00 1,01,500.00 6,56,09,380.00 20,03,33,739.43 17,41,04,525.89 Legenditure on the object of the Trust Current Year Excess of Income over Expenditure 47,99,43,826		•	"		1		İ	
4,67,894.00 Professional Fees 11,71,684.00 1,18,000.00 Audit Fees 3,54,000.00 1,16,200.00 Miscellaneous Expenses N 6,11,50,237.00 Depreciation 6,56,09,380.00 16,84,95,578.55 Expenditure on the object of the Trust O&P 20,03,33,739.43 17,41,04,525.89 Current Year Excess of Income over Expenditure 5,70,13,635.55	2,36,736.00	•		9,01,903.00	ì			
1,18,000.00 Audit Fees 3,54,000.00 1,16,200.00 Miscellaneous Expenses N 1,01,500.00 6,11,50,237.00 Depreciation 6,56,09,380.00 16,84,95,578.55 Expenditure on the object of the Trust O & P 20,03,33,739.43 17,41,04,525.89 Current Year Excess of Income over Expenditure 47,99,43,826	4 67 004 00			11 71 684 00		1,4	-	
1,16,200.00 Miscellaneous Expenses N 1,01,500.00 6,11,50,237.00 Depreciation Depreci	1		-	• •		1 '		
1,15,0237.00 Depreciation 6,56,09,380.00 16,84,95,578.55 Expenditure on the object of the Trust 0 & P 20,03,33,739.43 17,41,04,525.89 Current Year Excess of Income over Expenditure	1,18,000.00							
16,84,95,578.55	1,16,200.00	Miscellaneous Expenses	N					
17,41,04,525.89	6,11,50,237.00	Depreciation		6,56,09,380.00		*		. :
17,41,04,525.89 Current Year Excess of Income over	16,84,95,578.55	Expenditure on the object of the Trust	0&P		·			ļ
Expenditure 47,99,43,826		and the second s		5,70,13,635.55				
	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-					47 99 43 826.56
54,20,89,541.57	54,20,89,541.57			47,99,43,826.56	54,20,89,541.57			47,501,10102

Pune

Date: 31/07/2023

Subject to our separate report of even date

For G.S. Thorat & Co Chargered Accountants

(G.S. Thorat)

Regd. No.-13728

Dircetor General

UDIN NO - 23013728 BGVX B Z 8 5 8 8

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FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

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Principal Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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Registration No. F-3728(Bombsy)

Vasantdada Sugar Institute, Manjari (Bk), Pune (Consolidated)

Schedule VIII vide rule no - 17 (1) Balance Sheet as on 31/03/2023

Previous Year	Liabilities	Schedule	As on 31.03.2023	Previous Year 31.03.2022	Assets	Schedule	As on 31.03.2023
31.03.2022 (Rs.)			(Rs.)	(Rs.)			(Rs.)
267,27,15,956.94	Trust Fund or Corpus	A	279,31,04,788.49	108,88,89,009.34	Immovable Property	D	126,06,59,727.34
81,48,80,181.95	Other Earmarked Funds		87,41,25,495.45	6,36,14,415.55	Machinery at Cost	E	7,10,69,778.60
62,08,000.00	Reserve Fund		72,08,000.00	8,06,992.00	Copy Rights & Patents		8,30,532.00
5,45,02,711.94	Sundry Creditors	В	5,53,74,921.15	181,87,49,322.68	Investment	F	174,44,09,804.00
2.47.57.760.84	Misc. Deposits Payable and other	С	2,67,38,144.51	7,30,19,456.39	Furniture & Fixture at Cost	G	7,35,97,882.39
	Creditors			38,84,68,735.25	Equipment at Cost	H,H1,H2	40,93,53,783.09
	SDF, Govt. of Maharashtra ,ICAR and other Projects	CA	19,61,55,078.16	2,50,69,215.10	Stock (as Physically verified & certified)	2	2,78,49,524.30
	* 4		e y	5,07,70,344.85	Advances	1	6,44,41,635.96
				1,26,73,305.84	Sundry Debtors(Including	к	1,14,34,655.94
			4	5,10,03,814.67	advances to Contractor) Cash & Bank Balances	L	9,29,04,025.98
				19,17,90,073.16	SDF, Govt. of Maharashtra	LA	19,61,55,078.16
376,48,54,684.83			. 395,27,06,427.76	376,48,54,684.83	per and annual property		395,27,06,427.76

Pune

Date: 31/07/2023

Subject to our separate report of even date

For G.S. Thorat & Co Chartered Accountants

> (G.S. Thorat) F.C.A.

Regil. No.-13728

Director Genera

Chief Accountant

FOR VASALITDADA SUGAR INSTITUTE NO - 23013728 BGUX BZ8588

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Principal

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

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SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Year (2021-2022)		Description	Current Year (2022-2023)		
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)	
56,326.00	0.00	640000 SEMINAR AND CONFERENCES	11,23,605.00	0.00	
50,19,477.78	0.00	655000 CHEMICAL PURCHASE	51,56,282.12	0.00	
3,20,600.00	0.00	660135 HONOURIUM A.V.S.I.	2,90,540.00	0.00	
8,09,798.48	0.00	665000 OTHER CONSUMABLE	18,30,290.28	0.00	
33,83,408.00	0.00	670000 AGRICULTURAL EXEPENSES	25,32,635.40	0.00	
93,339.00	0.00	670305 COW-DUNG FOR BIOFRTILIZER	80,838.00	0.00	
5,88,946.00	0.00	671106 REPAIRS MAINTANANCE TRACTOR AND EQUIPMENTS	4,20,679.00	0.00	
1,04,226.60	0.00	671116 NATIONAL HOLIDAYS LABOUR CHARGES	79,126.07	0.00	
2,68,792.00	0.00	672113 MANURE AND FERTILIZERS EXPENSES	15,014.00	0.00	
59,575.00	0.00	673104 PESTICIDES AND WEEDICIDES FUNGICIDS	47,935.00	0.00	
86,41,100.50	0.00	674000 LABOUR CHARGES	76,53,095.60	0.00	
19,41,969.24	0.00	675000 RESEARCH EXPENSES	14,20,972.64	0.00	
4,77,725.92	0.00	675268 NABL ,NABET ACCREDITITION FOR LAB	7,75,649.87	0.00	
30,79,136.00	0.00	676000 ELECTRICITY CHARGES AGRICULTURE	27,87,303.00	0.00	
90,000.00	0.00	677000 TRANSPORT FOR AMBOLI	45,000.00	0.00	
2,33,176.00	0.00	677102 MANURE & PESTICIDES- AMBOLI	2,63,870.00	0.00	
35,853.00	0.00	677107 OTHER CONSUMABLES- AMBOLI	4,418.00	0.00	
3,16,060.00	0.00	680301 T.A.D.A.TO COMMITTEE MEMBERS	2,00,640.00	0.00	
2,57,137.00	0.00	680302 MEETING EXPENSES	1,80,256.00	0.00	
13,07,495.00	0.00	680303 MEMBERSHIP SUBSCRIPTION	12,95,233.00	0.00	
0.00	0.00	680305 FOREIGN TOUR EXPENSES	11,31,763.00	0.00	
2,64,709.00	0.00	685165 ANNUAL REPORT EXPENSES	3,22,352.00	THORATO	
2,37,593.00	0.00	685178 INTERNET EXPENSES	5,17,008.00	(0) REGD 0000.	
63,912.40	0.00	685208 WEBSITE CHARGES	49,912.00	1 4 13728	
1,49,665.00	0.00	685219 ELECTRICITY CHARGES PMB.LAB	2,21,929.00	1109 0000	
2,39,300.00	0.00	685228 LABOUR WELFARE MEDICAL EXPENSES	2,42,700.00	PAED ACEBU	
19,47,480.63	0.00	685229 EMPLOYEES MEDICAL HEALTH INSURANCE	21,23,051.50	0.00	
41,55,874.11	0.00	685230 CONSULTANCY EXPENSES	1,94,15,339.56	0.00	
0.00	0.00	695101 A.V.S.I.COURSE EXPENSES	7,500.00	0.00	
71,775.00	0.00	695102 SHORT TERM COURSE EXPENSES	4,62,805.00	0.00	
1,10,561.00	0.00	695103 HOSTEL EXPENSES	1,11,915.00	0.00	
8,81,12,531.00	0.00	900101 SALARY A/C	9,74,96,989.00	200	
9,68,594.00	0.00	900102 EMPLOYERS SIMPLA FOR PROVIDENCE DIND	9,42,946.00	Principal	

CHIEF ACCOUNTAIN

Wasantdada Sugar Institute Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

SCHEDULE (O&P) Expenditure on the object of the Trust

Debit (Rs.) Credit (Rs.) Credi	Previous Year (2021-2022)		Description	Current Y	'ear (2022-2023)
15,42,869.00 4,46,985.00 1,03,244.00 1,03,244.00 24,97,500.00 24,97,500.00 24,97,500.00 0,00 900105 LINKED DEPOSIT INSURANCE 1,03,175.00 4,07,685.00 2,21,818.00 0,00 900107 GROUP GRATUITY-CUM-LIFE INSURANCE 1,03,175.00 17,74,303.00 0,00 90110 TRAVELINIC EXPENSES 32,09,952.00 25,928.00 0,00 900111 LOCAL TRAVELINIC EXPENSES 32,09,952.00 10,00 90112 TELEPHONE & TRUNKCALL EXPENSES 57,226.00 0,00 900113 POSTAGE & TELEGRAMS EXPENSES 4,68,571.00 0,00 90114 STATIONERY & PRINTING EXPENSES 4,68,571.00 10,00 900120 FACKING MATERIAL (M/B) 15,52,813.00 0,00 90121 LABOUR CHARGES (M/B) 17,156.00 10,00 90122 CHEMICALS (M/B) 11,13,440.00 0,00 90123 OTHER AGRIEXPENSES 3,949.00 90134 GRAVEL (M/B) 1,21,84,457.00 Research 0,00 0,00 0,00 0,00 0,00 0,00 0,00 0,	Debit	Credit			Credit (Rs.)
4,46,985.00 4,46,985.00 1,03,244.00 2,497,500.00 0,00 900105 LINKED DEPOSIT INSURANCE 1,03,175.00 2,21,818.00 1,74,303.00 0,00 900107 GROUP GRATUITY-CUM-LIFE INSURANCE 1,03,175.00 2,21,818.00 1,74,303.00 0,00 900110 TRAVELLING EXPENSES 32,09,952.00 900111 LOCAL TRAVELING EXPENSES 32,09,952.00 900112 TELEPHONE & TRUNKCALL EXPENSES 57,226.00 900112 TELEPHONE & TRUNKCALL EXPENSES 6,11,577.00 0,00 900113 POSTAGE & TELEGRAMS EXPENSES 6,11,577.00 0,00 900114 STATIONERY & PRINTING EXPENSES 4,375.00 900120 PACKING MATERIAL (M/B) 52,25,264.00 900121 LABOUR CHARGES (M/B) 7,156.00 900122 CHEMICALS (M/B) 63,25,667.00 1,1475.00 1,1480.00 1,1475.00 1,1475.00 1,1475.00 1,1475.00 1,1475.00 1,1480.00 1,1475.00 1,1480.00 1,1480.00 1,1480.00 1,1480.00 1	15 42 869 00	0.00	900103 EMPLOYERS SHARE TO PENSION	16,77,971.00	0.0
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24,97,500.00 24,97,500.00 24,97,500.00 0.00 0.00 0.00 0.00 17,74,303.00 0.00 0.00 25,928.00 0.00 0.00 0.00 0.0110 TRAVELLING EXPENSES 32,09,952.00 0.00 0.0111 LOCAL TRAVELLING EXPENSES 39,499.00 0.00 0.0112 TELEPHONE & TRUNKCALL EXPENSES 71,246.00 0.00 0.0113 POSTAGE & TELEGRAMS 57,226.00 0.00 0.014 STATIONERY & PRINTING EXPENSES 0.00 0.00 0.015 STATE (SING) (MB) 0.015 STATE (SING) (MB) 0.015 STATE (SING) (MB) 0.016 STATE (SING) (MB) 0.017 STATE (SING) (MB) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	1 03 244 00	0.00		1,03,175.00	0.0
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17,74,303.00 25,928.00 0.00 900110 TRAVELLING EXPENSES 39,499.00 1,000 84,120.00 0.00 900112 TELEPHONE & TRUNKCALL EXPENSES 57,226.00 0.00 900112 TELEPHONE & TRUNKCALL EXPENSES 57,226.00 0.00 900113 POSTAGE & TELEGRAMS EXPENSES 6,11,577.00 0.00 900114 STATIONERY & PRINTING EXPENSES 4,68,571.00 0.00 900118 CONSUMABLE (M/B) 52,16,653.00 0.00 900120 PACKING MATERIAL (M/B) 52,25,264.00 900121 LABOUR CHARGES (M/B) 63,25,667.00 70,56,134.00 0.00 900122 CHEMICALS (M/B) 900123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 0.00 90124 CONTRACT SALARY Research 0.00 0.00 677103 SEEDS EXPENSES AMBOLI 1,475.00 1,82,730.00 0.00 0.00 677103 SEEDS EXPENSES AMBOLI 1,84,390.00 1,82,730.00 0.00 0.00 677115 WEDICIDES & PESTICIDES AMBOLI 1,86,662.00 0.00 677116 REPAIRS AMBOLI EXPENSES 1,390.00 0.00 1,86,662.00 0.00 677131 STATIONERY & PRINTING AMBOLI 1,86,356.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,86,356.00 1,86,662.00 0.00 0.00 677133 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,355.00 1,77,571.39 25,400.00 0.00 677136 GRAM PANCINAYT TAX 25,400.00 1,77,571.39 25,400.00 0.00 677136 GRAM PANCINAYT TAX	2 21 818 00	0.00		71,245.00	0.0
25,928.00 84,120.00 84,120.00 84,120.00 0.00 900112 TELEPHONE & TRUNKCALL EXPENSES 57,226.00 0.00 900113 POSTAGE & TELEGRAMS EXPENSES 6,11,577.00 0.00 900114 STATIONERY & PRINTING EXPENSES 4,68,571.00 0.00 900115 CONSUMABLE (M/B) 3,80,080.00 52,16,653.00 0.00 900120 PACKING MATERIAL (M/B) 52,25,264.00 900125 CHEMICALS (M/B) 70,56,134.00 0.00 900126 CHEMICALS (M/B) 63,25,667.00 90,13,440.00 0.00 900127 LABOUR CHARGES (M/B) 63,25,667.00 90,13,440.00 0.00 900128 CONTRACT SALARY Research 0.00 0.00 677103 SEEDS EXPENSES AMBOLI 11,475.00 11,82,730.00 0.00 0.00 677108 ELECTRICITY CHARGES AMBOLI 1,84,390.00 0.00 1,82,730.00 0.00 0.00 677113 CONSULTANCY AMBOLI 51,541.00 0.00 677115 WEDICIDES & PESTICIDES-AMBOLI 51,541.00 0.00 677115 WEDICIDES & PESTICIDES-AMBOLI 1,84,350.00 0.00 677115 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 0.00 67713 SEEDS EXPENSES - AMBOLI 1,86,662.00 0.00 67713 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 0.00 67713 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 0.00 67713 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 0.00 67713 REPAIRS & MAINT. ELECTRICAL -AMBOLI 1,800.00 1,800.00 1,77,571.39 ESMINARGHI SATURDAY) 25,400.00 1,77,571.39 25,400.00 0.00 677136 GRAM PANCIAYAT TAX				32,09,952.00	0.0
\$4,120.00 \$4,120.00 \$00112 TELEPHONE & TRUNKCALL EXPENSES \$7,226.00 \$00013 POSTAGE & TELEGRAMS EXPENSES \$6,11,577.00 \$000 \$00114 STATIONERY & PRINTING EXPENSES \$3,80,080.00 \$2,16,653.00 \$000 \$00120 PACKING MATERIAL (M/B) \$00120 PACKING MATERIAL (M/B) \$00122 CHEMICALS (M/B) \$00122 CHEMICALS (M/B) \$000124 CONTRACT SALARY L2,18,457.00 \$000				39,499.00	0.0
EXPENSES 6,11,577.00 0.00 900114 STATIONERY & PRINTING EXPENSES 5,07,758.00 52,16,653.00 0.00 900120 PACKING MATERIAL (M/B) 52,25,264.00 59,52,813.00 0.00 900121 LABOUR CHARGES (M/B) 7,156.00 0.00 900122 CHEMICALS (M/B) 63,25,667.00 91,13,440.00 0.00 900123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 0.00 640101 STATE LEVEL SUGAR CONFERENCE 677101 LABOUR CHARGES-AMBOLI LAND 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI 1,84,390.00 1,82,730.00 0.00 677113 CONSULTANCY AMBOLI 57,541.00 16,886.00 0.00 677115 WEDICIDES & PESTICIDES-AMBOLI 7,161 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 8,863.00 0.00 677113 FREPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 2,37,353.00 0.00 677113 REPAIR & MAINT. FLECTRICAL -AMBOLI 23,442.00 24,442.00 25,400.00 0.00 677136 ERRAIR PARCHEYPENSES - AMBOLI 57,7571.39 SEMINARGHI SATURDAY) 25,400.00 0.00 677136 ERRAIP PARCHAYAT TAX			900112 TELEPHONE & TRUNKCALL	1,05,364.00	0.0
6,11,577.00 4,68,571.00 50,00 900114 STATIONERY & PRINTING EXPENSES 3,80,080.00 52,16,653.00 50,52,813.00 70,56,134.00 70,56,134.00 70,156.00 90102 PACKING MATERIAL (M/B) 52,25,264.00 90112 LABOUR CHARGES (M/B) 63,25,667.00 91,13,440.00 90123 OTHER AGRLEXPENSES 4,375.00 91,13,440.00 90124 CONTRACT SALARY Research 0.00 0.00 677101 LABOUR CHARGES - AMBOLI LAND 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI 11,475.00 10,00 677108 ELECTRICITY CHARGES AMBOLI 11,475.00 10,00 677118 WEDICIDES & PESTICIDES AMBOLI 51,541.00 0.00 677118 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 13,390.00 8,438.00 0.00 677113 TATIONERY & PRINTING AMBOLI 1,86,662.00 2,37,353.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,86,662.00 2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL AMBOLI 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,240.00 1,77,571.39 25,400.00 0.00 677135 GRAM PARCHAYAT TAX	57,226.00	0.00		75,395.00	0.0
\$2,16,653.00 \$52,16,653.00 \$0.00 \$00120 PACKING MATERIAL (M/B) \$52,25,264.00 \$0.00 \$00121 LABOUR CHARGES (M/B) \$03,25,667.00 \$0.00 \$0.0000 \$0.000 \$0.00000 \$0.00000000	6,11,577.00	0.00	900114 STATIONERY & PRINTING	5,07,758.00	0.00
52,16,653.00 0.00 900120 PACKING MATERIAL (M/B) 52,25,264.00 59,52,813.00 0.00 900121 LABOUR CHARGES (M/B) 42,03,259.00 70,56,134.00 0.00 900122 CHEMICALS (M/B) 63,25,667.00 7,156.00 0.00 900123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 0.00 900124 CONTRACT SALARY 1,21,84,457.00 Research CONPERENCE 42,78,805.00 3,49,118.00 0.00 640101 STATE LEVEL SUGAR 42,78,805.00 CONPERENCE 677101 LABOUR CHARGES- AMBOLI 4,28,605.00 1,82,730.00 0.00 677103 SEEDS EXPENSES AMBOLI 98,903.00 1,82,730.00 0.00 677113 CONSULTANCY AMBOLI 21,768.00 677115 WEDICIDES & PESTICIDES-AMBOLI 23,450.00 23,450.00 51,541.00 0.00 677115 WEDICIDES & MAINT.PIPE LINE 13,390.00 8,863.00 0.00 677113 STATIONERY & PRINTING 2,845.00 4,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 18,000.00 2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL - AMBOLI <td>4,68,571.00</td> <td>0.00</td> <td>900118 CONSUMABLE (M/B)</td> <td>3,80,080.00</td> <td>0.0</td>	4,68,571.00	0.00	900118 CONSUMABLE (M/B)	3,80,080.00	0.0
59,52,813.00 0.00 900121 LABOUR CHARGES (M/B) 42,03,259.00 70,56,134.00 0.00 900122 CHEMICALS (M/B) 63,25,667.00 91,13,440.00 0.00 900123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 0.00 900124 CONTRACT SALARY Research 1,21,84,457.00 0.00 0.00 640101 STATE LEVEL SUGAR CONFERENCE 42,78,805.00 3,49,118.00 0.00 677103 SEEDS EXPENSES AMBOLI LAND 4,28,605.00 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI PETTICITY CHARGES AMBOLI 21,768.00 1,84,390.00 0.00 0.00 677113 CONSULTANCY AMBOLI 21,768.00 21,768.00 16,886.00 0.00 677115 WEDICIDES & PESTICIDES AMBOLI PETTICIPES AMBOLI PETTICIPES AMBOLI 21,768.00 9,407.00 51,541.00 0.00 677119 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI AMBOLI AMBOLI 22,845.00 13,390.00 8,863.00 0.00 677113 STATIONERY & PRINTING AMBOLI 48,6,356.00 1,86,662.00 0.00 677133 REPAIR & MAINT. ELECTRICAL - AMBOLI 18,000.00 1,800.00 1,77,571.39 1,77,571.39 1,77,571.39 1,77,571.39 1,77,571.39 1,77,571.39 1,77,5		0.00	900120 PACKING MATERIAL (M/B)	52,25,264.00	0.00
70,56,134.00 0.00 900122 CHEMICALS (M/B) 63,25,667.00 7,156.00 0.00 900123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 0.00 900124 CONTRACT SALARY Research 1,21,84,457.00 Research 0.00 0.00 640101 STATE LEVEL SUGAR CONFERENCE 42,78,805.00 3,49,118.00 0.00 677101 LABOUR CHARGES- AMBOLI LAND 4,28,605.00 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI PS,903.00 9,903.00 1,82,730.00 0.00 677103 ELECTRICITY CHARGES AMBOLI PS,7113 CONSULTANCY AMBOLI PS,7113 CONSULTANCY AMBOLI PS,7115 WEDICIDES & PESTICIDES AMBOLI PS,7115 WEDICIDES & PESTICIDES AMBOLI PR,7115 WEDICIDES & PESTICIDES AMBOLI PR,7115 WEDICIDES & PESTICIDES AMBOLI PR,7115 WEDICIDES & PS,7115 WEDICIDES & PS,7115 WEDICIDES & PS,7115 WEDICIDES & PR,7115		0.00	900121 LABOUR CHARGES (M/B)	42,03,259.00	0.00
7,156.00 91,13,440.00 0.00 90123 OTHER AGRIEXPENSES 4,375.00 91,13,440.00 1.21,84,457.00 Research 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		0.00	900122 CHEMICALS (M/B)	63,25,667.00	0.00
91,13,440.00 0.00 0.00 0.00 0.00 640101 STATE LEVEL SUGAR CONFERENCE 3,49,118.00 0.00 677101 LABOUR CHARGES- AMBOLI LAND 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI 1,84,390.00 0.00 677108 ELECTRICITY CHARGES AMBOLI 1,84,390.00 16,886.00 0.00 677113 CONSULTANCY AMBOLI 21,768.00 23,450.00 677116 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 8,863.00 0.00 677119 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 1,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,86,662.00 2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL -AMBOLI 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,294.00 27,144.39 0.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PANCHAYAT TAX		0.00	900123 OTHER AGRI.EXPENSES	4,375.00	0.00
CONFERENCE 3,49,118.00 0.00 677101 LABOUR CHARGES- AMBOLI LAND 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI 98,903.00 1,82,730.00 0.00 677108 ELECTRICITY CHARGES AMBOLI 1,84,390.00 16,886.00 0.00 677115 WEDICIDES & 23,450.00 PESTICIDES-AMBOLI 51,541.00 0.00 677116 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 8,863.00 0.00 677119 REPAIRS & MAINT.PIPE LINE 13,390.00 -AMBOLI 677113 STATIONERY & PRINTING AMBOLI 1,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,86,662.00 2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL AMBOLI 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,294.00 1,77,571.39 25,400.00 0.00 677136 GRAM PARCHAYAT TAX	91,13,440.00	0.00		1,21,84,457.00	0.00
3,49,118.00 0.00 677101 LABOUR CHARGES- AMBOLI LAND 11,475.00 0.00 677103 SEEDS EXPENSES AMBOLI 98,903.00 1,82,730.00 0.00 677108 ELECTRICITY CHARGES AMBOLI 1,84,390.00 16,886.00 0.00 677115 WEDICIDES & PESTICIDES-AMBOLI 51,541.00 0.00 677116 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 8,863.00 0.00 677119 REPAIRS & MAINT.PIPE LINE -AMBOLI 1,86,662.00 0.00 677131 STATIONERY & PRINTING AMBOLI 1,86,662.00 1,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,8000.00 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,294.00 1,77,571.39 25,400.00 0.00 677136 GRAM PANCHAYAT TAXX 25,400.00	0.00	0.00		42,78,805.00	0.00
1,82,730.00 0.00 0.00 0.00 0.00 16,886.00 16,886.00 0.00 0.00 16,886.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	3,49,118.00	0.00	677101 LABOUR CHARGES- AMBOLI	4,28,605.00	0.00
1,82,730.00 0.00 0.00 0.00 0.00 16,886.00 16,886.00 0.00 0.00 16,886.00 0.00 0.00 677115 WEDICIDES & 23,450.00 PESTICIDES-AMBOLI 677116 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI 8,863.00 0.00 677119 REPAIRS & MAINT.PIPE LINE -AMBOLI 677131 STATIONERY & PRINTING AMBOLI 1,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 1,86,662.00 0.00 677133 REPAIR & MAINT. ELECTRICAL - AMBOLI 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,294.00 1,77,571.39 25,400.00 0.00 677136 GRAM PARCHAYAT TAX	11,475.00	0.00	677103 SEEDS EXPENSES AMBOLI	98.903.00	0.00
0.00 0.00 677113 CONSULTANCY AMBOLI 21,768.00 0.00 677115 WEDICIDES & PESTICIDES-AMBOLI 9,407.00 137 FR 137 15 WEDICIDES & PESTICIDES-AMBOLI 9,407.00 137 FR 137 15 WEDICIDES & PESTICIDES-AMBOLI 9,407.00 137 FR 137 15 WEDICIDES & PESTICIDES-AMBOLI 13,390.00 677119 REPAIRS & MAINT.PIPE LINE 13,390.00 14,86,662.00 0.00 677131 STATIONERY & PRINTING AMBOLI 4,86,356.00 14,86,356.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 4,86,356.00 18,000.00 677133 REPAIR & MAINT. ELECTRICAL - AMBOLI 18,000.00 18,000.00 677134 OFFICE EXP AMBOLI 51,294.00 1,77,571.39 15,400.00 0.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PARCHAYAT TAX					0.00
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8,863.00 0.00 677119 REPAIRS & MAINT.PIPE LINE 13,390.00 -AMBOLI 2,845.00 AMBOLI 2,845.00 AMBOLI 4,86,356.00 677132 RESEARCH EXPENSES - AMBOLI 4,86,356.00 677133 REPAIR & MAINT. ELECTRICAL - AMBOLI 18,000.00 677134 OFFICE EXP AMBOLI 51,294.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PARCHAYAT TAX 25,400.00	51,541.00	0.00	677116 REPAIRS AND MAINTANANCE	9,407.00	[G] ERR
AMBOLI 1,86,662.00 0.00 677132 RESEARCH EXPENSES - AMBOLI 4,86,356.00 677133 REPAIR & MAINT. ELECTRICAL - 18,000.00 AMBOLI 23,442.00 0.00 677134 OFFICE EXP AMBOLI 51,294.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PANCHAYAT TAX	8,863.00	0.00	677119 REPAIRS & MAINT.PIPE LINE	13,390.00	1000 000
2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL - 18,000.00 (AMBOLI 51,294.00 0.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PAICHAYAT TAX 25,400.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	8,438.00	0.00	677131 STATIONERY & PRINTING AMBOLI	2,845.00	0.00
2,37,353.00 0.00 677133 REPAIR & MAINT. ELECTRICAL - 18,000.00 (AMBOLI 51,294.00 0.00 677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PAICHAYAT TAX 25,400.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	1,86,662.00	0.00	677132 RESEARCH EXPENSES - AMBOLI	4,86,356.00	0.00
27,144.39 0.00 677135 EXPENSES FOR AGRI 1,77,571.39 SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PAICHAYAT TAX 25,400.00 25,400.00	2,37,353.00	0.00			0.00
27,144.39 0.00 677135 EXPENSES FOR AGRI 1,77,571.39 SEMINAR(4TH SATURDAY) 25,400.00 0.00 677136 GRAM PANCHAYAT TAX 25,400.00	23,442.00	0.00	677134 OFFICE EXP AMBOLI	51,294.00	0.00
25,400.00 0.00 677136 GRAM PANCHAYAT TAX 25,400.00	27,144.39		SEMINAR(4TH SATURDAY)		0.00
SANTDADA SUGAR INSTITUTE AMBOLI (15)			677136 GRAM PANCHAYAT TAX	25,400.00	Prince

CHIEF ACCOUNTAIN

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Year	(2021-2022)	Description	Current Year (2022-2023)		
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)	
11,29,052.39	0.00		58,20,184.39	0.00	
347		Research - Patharwala			
74,166.00	0.00	678101 TRANSPORT CHARGES - PATHARWALA	68,500.00	0.00	
4,47,599.00	0.00	678102 LABOUR CHARGES-PATHARWALA	6,10,169.00	0.00	
1,55,080.00	0.00	678103 MANURE AND FERTILIZERS EXPENSES - PATHARWALA	5,24,693.00	0.00	
1,31,544.00	0.00	678104 PUBLICITY AND ADVERTISEMENT - PATHARWALA	47,428.00	0.00	
1,15,964.00	0.00	678105 REPAIRS AND MAINTANANCE ELECTRICAL - PATHARWALA	94,758.00	0.00	
26,082.00	0.00	678106 OFFICE EXPENSES - PATHARWALA	89,297.00	0.00	
6,20,130.50	0.00	678107 AGRICULTURAL EXPENSES - PATHARWALA	8,73,411.00	0.00	
1,12,049.00	0.00	678108 TRAVELLING EXPENSES - PATHARWALA	1,96,257.00	0.00	
15,120.00	0.00	678109 IRRIGATION CHARGES - PATHARWALA	27,216.00	0.00	
1,30,397.00	0.00	678111 REPAIRES & MAINTANANCE, TRACTORS & JCB - PATHARWALA FARM	1,30,295.00	0.00	
9,400.00	0.00	678112 REPAIRES & MAINTANANCE OTHERS - PATHARWALA	2,46,248.00	0.00	
1,740.00	0.00	678113 REPAIRES & MAINTANANCE OF PIPELINE - PATHARWALA	5,190.00	0.00	
944.00	0.00	678114 BANK COMMISSION - PATHARWALA	1,110.00	0.00	
19,600.00	0.00	678115 TAXES & INSURANCE - PATHARWALA	24,991.00	0.00	
56,237.00	0.00	678116 ELECTRICITY CHARGES - PATHARWALA	1,87,973.00	0.00	
0.00	0.00	678117 REPAIRES & MAINTANANCE OF BUILDING - PATHARWALA	83,780.00	0.00	
19,16,052.50	0.00		32,11,316.00	0.00	
	e po	Education(A.V.S.I Course)			
68,64,000.00	0.00	660136 INTERNAL HONOURIUM EXPENSES	70,32,000.00	0.00	
68,64,000.00	0.00	THORAT & CO	70,32,000.00	0.00	
est	. es (8)	C REGD NO XX	3	mans	
VASANTRADA	SUGAR INST	nun Viennacia	Pri	ncipal Sugar Insti	

CHIEF ACCOUNTANT

Manjari (Bk.), Tal. Havelt; Dist. Pune - 412 307

SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Year	(2021-2022)	Description	Current Year (2022-2023)		
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)	
16,84,95,578.55	0.00		20,03,33,739.43	0.00	
16,84,95,578.55	0.00	Net Total	20,03,33,739.43	0.00	

FOR VASANTDADA SUGAR INSTITUTE

Date: 31/07/2023

FOR VASANTDADA SUGAR INSTITUTE

WIT ACCOUNTANT

HORAT & CO REGD. NO. # SLAN 13728 FRR 110972W

CHIEF ACCOUNTANT

Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



VASANTDADA SUGAR INSTITUTE, MANJARI BK. PUNE



Audited statement of account highlighting the financial support to teachers to attend conferences / workshop s and towards membership fee for professional bodies.

Year 2021-22

#Note: Page 11 from statutory audit report shows financial support to teachers to attend conferences / workshops and towards membership fee for

Professional bodies.

Balance sheet- Schedule O & P (Expenditure on the object of the trust)
covers financial support to teachers to attend conferences / workshops and
towards membership fee for professional bodies.

Client Name:-

VASANTDADA SUGAR INSTITUTE, Manjari BK, Taluka Haveli, Pune 412307.

Statutory Audit Report

Financial Year: 2021-2022

Prepared By:-

G.S.THORAT & CO.

Chartered Accountants,
'The Pentagon' Office No. 201-209,
Shehu College Road,
Near Panchami Hotel, Parvati,
PUNE - 411 009.
Phone:- 020 - 2422 3789
Mobile:- +91 98 2204 1756
E-mail:- gsthorat@yahoo.co.in

FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



Principal
Principal
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

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G.S.THORAT & CO., Chartered Accountants 201-209 Pentagon Building Pune -Satara- Road PUNE 411 009

THE MANAGE ASHERA PUBLIC TRUST ACT - 1950 - SCHEDULE IX C (Vide Rule 32)

Statement of Income liable to contribution for the year ending on

315 March 2022

Name of the Public Trust

VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, DIST. PUNE -412307

Reg.No F -0003728

		Rs.	Ps
l. 	INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (Schedule IX)	54,20,89,541	5
II.	INCOME NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		F
ij	I would I would I will a Dharamaas	Nil	_
ii)	Grants by Governments & Local authorities	10,00,00,000	-
ili)	Interest on Sinking or Depreciation Fund	7,84,27,541	0
iv)	Amount spent for the purpose of secular education	16,84,95,578	3
(v)	Amount spent for the purpose of medical relief	Nil	5
vi)	Amount spent for the purpose of veterinary treatment of animals		-
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood fair or other natural calamity	Nil Nil	
viii)	Deductions out of Income from lands used for agricultural purpose.	Nii	-
a.	Land Revenue and Local Fund Cess	Nil	
<u> 6.</u>	Rent parable to superior landlord	Nil	
C	Cost of Production, if lands are cultivated by trust	Nil	-
ix)	Deductions out of Income from land used for non-vicionlying	5,30,28,049	9
a)	Assessment Cesses and other Government or Municipal mignosee	Nil	
b)	Ground Rent payable to superior landlord	Nil	1
c) '	Insurance Premium	Nil	
d)	Repairs at 10 percent of gross rent of building let out	2,53,822	1
e)	Cost of collections at 4 percent of cross rent of building let and	Nil	2
x)	Cost of collection of Income or receipts from securities stock etc. at 1 percent of such income	Nil	
xi)	Deduction on account of renaire is seemed 61 11 15	15,70,544	09
	Deduction on account of repairs in respect of building not rented and yielding on income at 10 percent of the estimated gross annual rent	Nil	
-	Net Contribution Liable @ 2%	14,03,14,005	1
	* Refer special remark annexed to Audit Report.	28,06,280	46

TRUST ADDRESS:

VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, DIST.-PUNE-412307

TRUSTEE: PLACE: PUNE DATE: 31-07-2022

THORA REGD. NO 13728 FRR 110972W

FOR G.S. THORAT & Co Chartered Accountant FRN -110972W

G. S. THORAT FCA

(M. No. 13728)

UDIN- 22013728ARCYJ18993

FOR VASANIDADA SUGAR INSTITUTE

Manjari (Bk.), Tal. Haven - 412 307

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We express our sincere gratitude towards the Trust staff for Co-operating with us during the audit period.

Thanking You

G.S.THORATA COUNTRY CO.

Yours Caithfully, G. S. Thorat & Co., Chartered Accountants

Place - Pune Date - 31-07-2022

G. \$. Thorat FCA (M. No. 13728) UDIN- 22013728ARCYJI8993

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FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



Principal
Principal
Santdada Sugar Institut
Manjari (Bk.), Tal. Haveli
Dist. Pune - 412 307

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Notes to Accounts: -

- 1) Trust has followed Straight Line Method of Accounting as per accounting standard 6 Accounting for Deprecation while providing depreciation of assets constantly during current financial reporting period. Depreciation is charged on basis of depreciation rates specified in the Income Tax Act 1961. During the financial year 2021-2022, the trust has made addition to fixed assets a sum of Rs. 8,35,69,530.93/-
- 2) Trust has valued inventory at Cost as specified in Accounting Standard 2
 Accounting for Valuation of Inventory. As per AS 2 Inventory should be
 valued at cost or Net Realizable value whichever is lower. Trust is advised to
 have periodical verification of inventory.
- 3) Trust has followed accounting Standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2022. Contribution as per Schedule IXC of The Maharashtra Public Trust Act 1950 Rule 32 is calculated by the trust is not provided in the books. As it is depending on the out come of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is Rs. 22,23,182.74 as on 31 March 2021 and Rs. 28,56,632.15 as on 31 March 2022.
- 4) During the financial year 2021-2022, the trust has directly credited to corpus fund a sum of Rs.8,56,72,278.64/-
- 5) During the financial year 2021-2022 the trust has write-off assets of Rs.2,31,80,491.83
- 6) During the financial year 2021-22, the trust has made resolution for shortfall in application to be utilized within next 5 years for purchase of various assets.
- 7) The trust has availed the registration under Clause (i) of first proviso to subsection (5) of section 80G of Income tax act 1961, having Provisional Approval Number AAATV0865AF20214 which is valid form A.Y.2022-23 to AY 2026-27
- 8) The trust has got certificate u/s 35(1)(ii) of Income tax 1961 and received provisionally approved registration number AAATV0865AH20214 which is valid
- 9) The trust has been filed registration application under section 12AB Income tax act 1961 and get registered under Sub clause (i) of clause (ac) of sub-section (1) of section 12A of Income tax act 1961 wherein Income of trust is exempted from income tax subject to compliance with condition of section 11 and 12 of Income Tax Act. Trust was received provisional registration number AAATV0865AE20214 which is valid from A.Y.2022-23 to AY 2026-27

ORAT & CO. 13728 FRR 110972W

In this regard, the Institution is suggested to take necessary action

FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

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General Remarks: -

- 1) During the course of our audit, we have come across certain points. All these observations have already been conveyed by us during the course of the audit and were complied with by the Institute before the completion of Audit.
- 2) The Institute is adopting mercantile system of accounting except contribution received from the various sugar factories is recorded on cash basis which is directly credited to Corpus Fund.
- 3) As part of internal check and control in the Institute, Periodical rotation of work should be resorted by the management and report should be kept on record.
- 4) The figures of the last year are regrouped and rearranged whenever necessary.
- 5) The Trust has prepared separate books of account for Research and Extension, Agricultural research and Education and consolidated Income & Expenditure Account and Consolidated Balance Sheet as on 31 March 2022.
- 6) Services provided by trust especially Technical Testing, Analysis Service, Consultancy Services etc. are liable for service recipient to deduct TDS under section 1941 & 194C of Income tax act. It observed that trust do not have policy which mandate service recipient to deduct TDS of Trust. Which result into mismatch in closing balances of receivables. It is advised to follow policy of uniform TDS applicability as part of terms & condition of service contract.
- 7) GST has been introduced since 1 July 2017 trust has successfully migrated to GST regime. Trust have collected applicable GST as per rates on supply of goods and services deposited same after availing eligible Input tax credit for Goods Transport Agency (GTA) Service and legal consultancy service it is responsibility of service recipient to pay GST and avail Input Tax Credit on same. In case of trust, it is advised to collect the confirmation from supplier and contractors regarding the payment of GST under RCM on freight Bills as transport expenses are bear by Suppliers & Contractors.

8) It is advised that purchase procedure should be made online through e tendering especially tender publication, tender forms acceptance should be made online without manual intervention.

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Manjari (Bk.), Tal. Haveli,

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	incineration Boiler Ash.			Acres - Commission - March
4)	Pre-Clarification of molasses to improve the performance of alcoholic fermentation			
1	BRNS Project			-
61	DBT-Valorising Waste from Sugar Cane &	1		
	treatment Biotransformation and Process	1	24,06,720.66	24,06.720.66
7)	Sugar Beet Project-Agronomy	1,84.799.00	9,34,792.00	11.10.404.04
8)	BARC-Seed Multiplication of Trombay	1,1177.00	7,54,772.00	11,19,591.00
	Mutants In Oil Seed & Pulses, Production Of Low Molecular Weight	. [4.13,251.00	4.13,251.00
))	Rajiv Gandhi Science & Technology-Green Solvent Assisted Recovery Of Wax From Press Mud Cake		29,10,574.00	29,10,574.00
0) .	Heritage Wine Policy Project (M.P. State Mahuwa Project)	•	19,50,922.00	19,50,922.00
1)	Maharashtra Pollution Control Board		5,17,928.00	
	Total	1,84,799.00	1,23,38,022,46	5,17,928

Accounting Standard & Policy: -

Notes:

- 1) Trust has followed Accounting Standard -12 with respect to Grants i.e., Grants of Revenue nature are credited to Income & Expenditure a/c & grants of capital nature are treated as Liabilities and are shown on the liability side of Balance Sheet & assets created out of these grants are shown on the asset side of the balance sheet. No depreciation has been charged on these assets.
- 2) Trust has followed Accounting Standard 17 Segment Reporting where books of accounts are maintained separately for Research Segment, Agriculture Research Segment and Education Segments. Consolidated financials are prepared by consolidating Segmental financials. However, Trust has not booked inter divisional sales, purchases and transfers through transfer notes.
- 3) Trust has followed Accounting Standard 15 Accounting for Employee Benefits trust has availed Life insurance, Accidental Insurance and health insurance cover to employees etc. through United India Insurance Company Limited and Gratuity insurance cover is obtained from scheme of Life Insurance Corporation of India Limited.
- 4) Trust has followed Mercantile system of accounting except in the case of contribution received from members. It is recorded on Cash basis. Contribution received is credited to trust/corpus fund & shown on the liability side of the balance sheet.
- 5) Trust has followed Accounting Standard 9 Accounting for Revenue Recognition while recognizing revenue from Interest, Dividend, & other Sales and Services etc. except contribution received from members. It is recorded on receipt basis.

Accounting for Investment as per Accounting Standard 13 accrued method. Pre-acquisition profit or gain is reduced from cost of acquisition. It is advised to disclose Market value of long-term Investments is in

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FOR VASANTDADA SUGAR INSTITUTE

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Dist. Pune - 412 307

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3)SDF, ICAR & DBT Projects:

During the year under audit, the Institute has received the grant as per the detail

Sr. No.	Name of the Project	Grant Received	Amount Refunded	Amount Rs.
1)	ICAR	to be a description of the second second second second	granter was the get a seed assembly \$ \$15000 to the second of the second of	and the same of th
a)	The state of the s	14,75,000.00	And the second s	14,75,000.00
2) a)	SDF Cellulosic Ethanol Production through Syngas route	enter y di tradit i a glaggio i a ser este del como i canaditable.		And the second s
3)	Other Projects - 7			
1)	Other Projects as Follows DBT:			-
	National Certification system for Tissue Culture Raised Plants (NCS-TCP)	52,71,860.00	56,018.00	52,15,662.00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation	-	The state of the s	
3)	Recovery of Potash from incineration Boiler Ash.	-		-
4)	Pre-Clarification of molasses to improve the performance of	-		
5)	BRNS Project		St	
6)	DBT- Valorising Waste from Sugar Cane & Associated Industries Via Innovations in Pre-treatment Biotransformation and Process		-	26,76,946.00
7)	Sugar Beet Project-Agronomy	8,44,548.00		9.44.648.00
8)	BARC-Seed Multiplication Of Trombay Mutants In Oil Seed & Pulses, Production Of Low Molecular Weight	A STATE OF THE STA	-	8,44,548.00
9)	Rajlv Gandhi Science & Technology- Green Solvent Assisted Recovery Of Wax From Press Mud Cake	·		
10)	Heritage Wine Policy Project (M.P. State Mahuwa Project)	15,00,000.00	1	15,00,000.00
11)	Maharashtra Pollution Control Board	41,82,000.00	-	
	Total	1,59,50,174,00		1,58,94,156.00

During the same period, the Institute has incurred the following expenditure on ICAR

Sr. No.	Name of the Project	Capital Expenditure	Revenue Expenditure	Amount Rs.
1)	ICAR	-aponuleure	Expenditure	
a)	Seed production in Agri Crops and fishers		14,32,964.80	14 22 0 54 0 6
2)	SDF		1,00,000	14,32,964.80
a)	Cellulosic Ethanol Production through Syngas route			
3)	Other Projects as Follows			-
1)	DBT:			
	National Certification system for Tissue Culture Raised Plants (NCS- TCP)		17,70,870.00	17,70,870.00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation		* REC	ORATO .
3)	Recovery of Potash from		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	72n

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CHIEF ACCOUNTANT



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3) Cash and Bank balances: Rs. 5, 10, 03, 814.67

The Institute was having following cash and bank balances as on 31/03/2022

Bank Balance with current	2,67,01,101.07	2 02 74 250 20	000
account	2,07,01,101.07	2,92,76,350.29	(25,75,349,22)
Bank Balance with Saving account	2,42,55,374.60	2,10,79,078.57	31,76,296.03
Cash in hand	47,339.00	2,37,702.00	(1,90,363.00)
Total	5,10,03,814.67	5,05,93,130.86	4,10,683.81

The bank balance as per bank book has been tallied with the balances of bank passbooks and bank statements. We have received certificate on physical verification of cash from the management and during the audit period we have actually verified cash balances.

4) Investments: Rs. 181,87,49,322.68 /-

The Institute has invested funds of

Sr. No.	Particulars	For the year ended 31/03/2022	For the year ended 31/03/2021	Variation in Rs.
1	Fixed Deposits with Bank and Financial Institution	93,20,15,544.00	92,85,15,544.00	35,00,000.00
2	RBI Bonds & NABARD Bonds	42,47,10,560.00	43,00,00,000.00	(52,89,440.00)
3	Mutual and Liquid Funds	46,20,23,218.68	24,62,00,503.76	21,58,22,714.92
	Total	1,81,87,49,322.68	1,60,47,16,047.76	21,40,33,274,92

All above made by the Institution are within purview of section 11(5) of the Income tax act 1961.

B) Liabilities

1) Trust Fund or Corpus: Rs.267,27,15,956.94/-

The Trust fund or Corpus as on 01/04/2021 was Rs. 241,29,39,152.41/-during the year under audit, the Institute has received Rs.8,56,72,278.64/- towards contribution from member sugar factories & Distillery units which was directly credited to the trust funds or corpus fund.

Further, the excess of income over expenditure Rs. 17,41,04,525.89/- in respect of Institute was added to the trust funds or corpus funds. Considering the above addition, the trust fund or corpus fund as on 31/03/2022 is Rs. 267,27,15,956.94 /-.

2) Reserve Fund: Rs.62,08,000/-

The Reserve fund as on 01/04/2021 was Rs. 60,58,000/-. During the year under condition of trust, there is addition of Rs. 150000/- to the reserve fund.

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FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

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A) Assets

liFixed Assets Addition During the Year:- Rs. 8.35.69.530.93 During the financial year under audit, net increase in the fixed assets of the institute is Rs 8,35,69,530.93 /- which is due to net addition of the following

Sr.	Particulars	
No.		Amounts (Rs.)
1	Immovable Property	
	Gross Addition	
	Less Sol- (Di	10.00
_	Less Sales/Discard/Transfer	10,07,27,038.19
		(1.96,79,859,15)
	Net Addition to Immovable Property	
2	The Property	8,10,47,179.04
	Machinery	13777.04
	Gross Addis:	
	Less Sales/D:	6 62 045
	Net Addition to Manual Transfer	6,63,049.00
	Net Addition to Machinery	(26,130.00)
3	Furniture and Fixture	6.36,919.00
4119	Gross Addition	
	Less Sel /	
	Less Sales/Discard/Transfer Net Addition to F	16,86,812.00
	Net Addition to Furniture & Fixture	(17,03,405.42)
	Fixture	(16502 (0)
	Equipment	(16593.42)
	Gross Addition	
	Less Sales/Di-	
	Net Addition to E	1,92,62,011.66
	Net Addition to Equipment	(1,74,23,105 35)
	Copyrights & Patents	18.38,906.31
	Gross Addition	1:00:31
	Lace C.	
	Dess Sales/Discard/Written offit	62 126
-	Less Sales/Discard/Written off/Transfer Net Addition Copyrights & Patents Total Net	63,120.00
		-
	Total Net Addis.	63,120.00
ing St	ock : Rs.2,50,69,215.10/-	8,35,69,530.93

Closing Stock: Rs.2,50,69,215.10/-

The above amount includes the stock of Building material, laboratory chemicals, cultivate knives, stationery workshop material, instruments spare parts. The above inventory is physically verified by the management and is duly certified by them.

2) Advances: Rs.5,07,70,344.85/- & Sundry Debtors: Rs.1,26,73,305.84

Advances amount of Rs. 5,07,70,344.85 includes Rs.3,69,12,545.03 towards TDS deducted of the VSI by members etc., Rs. 24,42,601.00/- towards Deposit maintained with MSEB, Rs.21,88,682.87/- towards prepaid Insurance premium, and Rs.11,21,812/towards advance given to employees for Vehicle, Computer, Laptop etc. Purchases.

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FOR VASANTRADA SUGAR INSTITUTE

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C) Net Cash Income Position

Sr. No.	Particulars	For the year ended 31/03/2022	For the year ended 31/03/2021	Variation in Rs.	Variation in %
١.	Excess of Income Over Expenditure	17,41,04,525.89	12,32,35,897.54	5,08,68,628.35	41.28%
2	Depreciation	6,11,50,237.00	6,09,14,218.00	2,36,019.00	0.39%
3	Cash Surplus	23,52,54,762.89	18,41,50,115.54	5,11,04,647.35	27.75%
4	Contribution from Members (Directly credited to corpus fund)	8,56,72,278.64	7,01,66,539.00	1,55,05,739.64	22.10%
	Cash Surplus (3+4)	32,09,27,041.53	25,43,16,654.54	6,66,10,386.99	26.19%

Financial Review of the Balance Sheet

A) Assets

Sr. No.	Particulars	For the year ended 31/03/2022	For the year ended 31/03/2021	Variation in Rs.	Variatio n in %
1	Movable and Immovable assets	1,61,47,98,608.53	1,53,12,29,077.60	8,35,69,530.93	5.46%
2	Investments	1,81,87,49,322.68	1,60,47,16,047.76	21,40,33,274.92	13.34%
3	Current Assets	13,95,16,680.46	11,79,57,637.27	2,15,59,043.19	18.28%
4	Assets out of Grant (SDF,Govt. of Maharashtra, ICAR and Other Projects)	19,17,90,073,16	17,59,87,280.16	1,58,02,793.00	8.98%
	Total	3,76,48,54,684,83	3,42,98,90,042.79	33,49,64,642.04	9.77%

B) Liabilities

Sr. No.	Particulars	For the year ended 31/03/2022	For the year ended 31/03/2021	Variation in Rs.	Variati on in %
1	Trust Funds/Corpus	2,67,27,15,956.94	2,41,29,39,152.41	25,97,76,804.53	10.77%
2	Other Earmarked Fund	81,48,80,181.95	77,64,77,031.31	3,84,03,150.64	4.95%
3	Reserve Fund	62,08,000.00	60,58,000.00	1,50,000.00	2.48%
4	Sundry Creditors	5,45,02,711.94	3,42,07,349.07	2,02,95,362.87	59.33%
5	Deposits and Payable	2,47,57,760.84	2,42,21,229.84	5,36,531.00	2.22%
6	Grants received for assets creation (SDF,Govt, of Maharashtra, ICAR and Other Projects)	19,17,90,073.16	17,59,87,280.16	1,58,02,793.00	8.98%
ATO	Total	3,76,48,54,684.83	3,42,98,90,042.79	33,49,64,642.04	9.77%

FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



santdada Star Institute

Santdada Star Institute

Manjari (Bk.), Tal. Haved with OKEN Scanner

Dist. Pune - 412 307



G.S.THORAT & CO. CHARTERED ACCOUNTANTS

"The Pentagon" Office No.201-203, Shahu College Road, Near Panchami Hotel, Off. Pune-Satara Road, Parvati, Pune-411009 图 020 - 24223789, 🖨 020 - 24218124, 🐧 9822041756, 🖬 E-mall : gsthorat@yahoo.co.in

Date: 31-07-2022

TO THE PRESIDENT/SECRETARY, VASANTDADA SUGAR INSTITUTE. MA NJARI (BK), TAL. HAVELI, DIST. PUNE-412307

> Subject:- Statutory Audit Report for the year ended on 31 March 2022 along with special remark report under sub section (2) of section 33 & 34 of Bombay Public trust Act.

Dear Sir,

We have completed the Statutory Audit of the VASANTDADA SUGAR INSTITUTE, PUNE on the basis of the books of accounts, other records are maintained by the Institute and explanation given by the official of the institute for the year ended

You have submitted Income & Expenditure and Balance sheet as at 31st March 2022. We are submitting our Audit report along with our observations, which are as under:

Financial Review comparison of current year with previous year: -A) Income: -

Sr. No.	Particulars	CHUEU	For the year	Variation	Variation
1	Interest, Dividend	31/03/2022	31/03/2021	(Rs.)	in
	etc.	,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,39,11,275.40	5,48,68,276.69	52.80%
2	Fees Received from	3,10,37,940.00	22600		32.00%
2	AVSI Students.	7, 0,07,740,00	2,36,79,265.28	73,58,674.72	31.08%
٥	Income from Other Sources.	35,22,72,049.48	32,26,99,899.53	2,95,72,149.95	
	Total(A)	54 20 00 541		2,93,72,149.95	9.16%
		54,20,89,541.57	45,02,90,440.21	9,17,99,101.36	20 30%

B) E	xpenditure			3,17,55,101.30	20.39%
Sr. No.	Particulars	For the year	For the year	Variation in	Vantas
1	Expenditure in respect of Trust Properties.	31/03/2022 13,21,850.00	31/03/2021 8,88,754.00	Rs.	Variation in %
2	Insurance	2.52.000.10		4,33,096.00	48.73%
3	Establishment Expenses	2,53,822.12 13,58,24,698.01	2,07,028.00	46,794.12	22.60%
4	Legal Expenses and Labour consultants	2,36,736.00	11,55,93,117.63 4,64,515.00	2,02,31,580.38 -2,27,779.00	17.50%
6	Expenses of ject of trust	6,11,50,237.00 16,84,95,578.55	6,09,14,218.00 14,85,06,544.04	2,36,019.00	-49.04% 0.39%
C.3	Others	7,02,094,00			13.46%
*	Total	36,79,85,015.68	4,80,366.00	2,21,728.00 4,09,30,473.01	46.16%
15				10.574,00,473.01	12.51%

GD. NO 13728 FRR 1109724

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FRED AG

FOR VASAN INSTITUTE

Principal Vasantdade Sugar Institute

Manjari (Bk.), Tal. Haveith OKEN Scanner

Dist. Pune - 412 307

G.S.THORAT & CO. Chartered Accountants 201-209 Pentagen Building Pone -Satara- Road PUNE 411 009

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 31 & 34 AND RULE OF THE MAHARASHTRA PUBLIC TRUSTS ACT 1950.

Vefstreton Ve View of the Productions

VASANTDADA SUGAR INSTITUTI, MANJARIJAKI

TAL-HAVELL, DIST. PUNE-412367

For the year ending -31st Merch 2022

(8)	Whether account are maintained regularly & in accordance with the provisions of the Act and rules	YES
(5)	Whether receipts and disbursement are properly and correctly shown in the account:	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of sudit were in agreement with the account:	YES
(d)	Whether all books, deeds accounts vouchers or other documents or record required by the auditors were produced before him:	YES
(c)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects traccuracies mentioned in the twentous audits report have been duly complied with.	VES
(1)	Whether the manager or trustee or any other person required by the auditor to appear before him did to and furnished the necessary information required by him.	YES
(g)	Whether any property or funds of the Trust were applied for any object or purposed other than the object or purpose of the Trust	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any.	Special Remarks Attached Separately
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rt. 5,0004-	YES
(i)	Whether any money of the public trust has been invested contrary to the provision of sec. 35.	NO
(k)	Alienation's, If any of the immovable property contrary to the provisions of section 36 which have come to notice of the auditor:	NO
(1)	All cases of irregular illigul or improper expenditure, or finline or omission to recover monres or other properly belonging to the public trust or of loss or mosts of money or other properly thereof and whether such expenditure failure, amission, loss or waste was caused in consequence or breach of trust or misophication or any other misconduct of on the part of the trustees or any other person while in the management of the trust.	No Such cases are observed.
m)	Whether the budget has been filed in the form provided by rule 16.1	YES
n)	Whether the maximum and minimum number of the trustees is manusined.	YES
0)	Whether the meetings are held regularly as provided in such instrument.	YES
)	Whether the minute's banks of the proceedings of the meeting is maintained.	YES
)	Whether any of the trustees has any interest in the investment of the trust.	***
)	Whether any the trustees is a debtor or creditors of the trust.	NO
		. NO
)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. Any special matter which the matter of the previous year have been duly any special matter which the matter of the period of audit.	YES Special Remarks Attached Separately
	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Special Remarks Attached Separately

TRUST ADDRESS:

VASANTDADA SUGAR INSTITUTE,

MANJARI (BK), TAL. HAVELI, DIST.-PUNE-412307 THORAT

TRUSTEE: PLACE: PUNE DATE- 31-07-2022

PORG. S. THORAT & Co Chartered Accountant FRN 110972W

G. S. THORAT FC

(M. No. 13728)

(UDIN - 22013728ARCYJ18993)

REGD. NO 13728 FRR 110972W

> ugar Institute Manjari (Bk.), Tal. Haveli, 412 307

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FOR VASANTENDA SUGAR INSTITUTE

CHIEF ACCOUNTAIN





BALANCE SHEET

AS ON 31.03.2022
AND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31.03.2022

RESEARCH, AGRI. RESEARCH AND EDUCATION (COMBINED)



VASANTDADA SUGAR INSTITUTE

Manjari (Bk.), Pune - 412 307; Maharashtra.
Phone: (020) 26902100, Fax: (020) 26902244
E-mail: admin@vsisugar.org.in Web site: www.vsisugar.com

ISO 9001:2015 Certificed

FOR VASANTAADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



Principal

Santdada Sugar Institute

Manjari (Bk.), Tal. Haveli,

SA12,307

Dist. For Scanned with OKEN Scanner

Registration No. F-3728(Bombay)

Schedule VIII vide rule no - 17 (1)

376,48,54,684.83			342,98,90,042.79	376,48,54,684.83			342,98,90,042.79
19,17,90,073.16	LA	SDF, Govt. of Maharashtra, ICAR and other Projects	17,59,87,280.16				
5,10,03,814,67	7	Cash & Bank Balances	5,05,93,130.86				
1,26,73,305.84	×	advances to Contractor)	03,46,434.43				
3,07,70,344.85		S. Callette Contraction of	01 101 01 00		72		
5 07 70 24	7	Advances	3,60,04,946.48				
2,50,69,215.10	•	certified)					
67.00,135.25		Stock (as Physically verified &	2,28,13,125.50		;		
38 04 00 10,	H.H1.H2	Equipment at Cost	38,66,29,828.94	10 17 00 072 18	ξ	SDE God of Maharachtm ICAB	17.59.87.280.16
7 30 40 450 00	ڻ	Furniture & Fixture at Cost	7,30,36,049.81	2,47,57,760.84	ပ	2,42,21,229.84 Misc. Deposits Payable and other	2,42,21,229.84
181 87 40 222 00	Ľ	Investment	160,47,16,047.76	5,45,02,711.94	М	3,42,07,349.07 Sundry Creditors	3,42,07,349.07
0,36,14,415.55	1	Copy Rights & Patents	7,43,872.00	62,08,000.00	3.5	60,58,000.00 Reserve Fund	60,58,000.00
108,88,89,009.34) tr	Machinery at Cost	6,29,77,496.55	81,48,80,181.95		77,64,77,031.31 Other Earmarked Funds	77,64,77,031.31
(Rs.)	-	Immovable Property	100,78,41,830.30	267,27,15,956.94	Y	241,29,39,152.41 Trust Fund or Corpus	241,29,39,152.41
31 03 0n	amnama		31.03.2021	(Rs.)			(Rs.)
		Assets	Previous Year	Ason	Schedule	Liabilities	31.03.2021

Subject to our separate report of even date THORATE

For G.S. Thorat & Co rtered Accountants REGD. NO. 13728 FRR 110972W

Date: 31/07/2022

Pune

CPED ACCOUNTER

(GS. Thorat) F.C.A.

Director General

Principal

Manjari (Bk.), Tal. Haveli, Santdada Sugar Instit Dist, Pune - 412 307

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Schedule IX vide rule no - 17 (I)

Schedule For the v.	N N N 3.35.5.	
Income	B Fees received from A.V.S.I. Courses Interest (Realised) Income from other sources	
Previous Year 2020-2021	13,21,850.00 2,36,79,265.28 2,53,822.12 10,39,11,275.40 2,36,736.00 32,26,99,899.53 2,36,736.00 1,18,000.00 1,16,200.00 1,16,200.00 1,16,200.00 1,16,205.89	15,02,90,440.21
Schedule For the Year Previous Year 2021-2022 2020-2021 (Rs.)	2,53,822.12 13,58,24,698.01 2,36,736.00 4,67,894.00 1,18,000.00 1,16,200.00 6,11,50,237.00 17,41,04,525.89	54,20,89,541.57 45,02,90,440.21
Schedule	N N	
Expenditure	8,88,754.00 Expenditure in respect of properties Rent, Taxes salaries, Depre. (by way of provision of Adjustment) 11,55,93,117.63 Establishment Expenses 4,64,515.00 Legal Expenses & Labour Consultant Fees 2,46,866.00 Rocellaneous Expenses 1,18,000.00 Miscellaneous Expenses 6,09,14,218.00 Depreciation 14,85,06,544.04 Expenditure on the object of the Trust Current Year Excess of Income over Expenditure	
2020-2021 (Rs.)	8,88,754.00 Expenditur Rent, Taxe Provision of Insurance 11,55,93,117.63 Establishme 4,64,515.00 Legal Exper Fees 2,46,866.00 Professional 1,18,000.00 Miscellaneou 6,09,14,218.00 Depreciation 14,85,06,544.04 Expenditure Expenditure 12,32,35,897.54 Expenditure	45,02,90,440.21

Subject to our separate report of even date

For G.S. Thorat & Co

(G.S. /Thorat)

Director Genera

(Principal

asantdada Sugar Institu

Manjari (Bk.); Tal. Haveli,

FOR VASSAITDADA SUGAR INSTITUTE



Date: 31/07/2022

Pune

13728 FRR 10972W

Dist. Pune - 412 307

Registration No. F-3728(Bombay)

PPPPPPP

SCHEDULE (O&P) Expenditure on the object of the Trust

Previous Year	(2020-2021)	Description	Current Yea	r (2021-2022)
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
0.00	0.00	640000 SEMINAR AND CONFERENCES	56,326.00	0.00
52,21,985.84	0.00	655000 CHEMICAL PURCHASE	50,19,477.78	0.00
1,78,765.00	0.00	660135 HONOURIUM A.V.S.I.	3,20,600.00	0.00
14,83,575.92	0.00	665000 OTHER CONSUMABLE	8,09,798.48	0.00
28,09,166.00	0.00	670000 AGRICULTURAL EXEPENSES	33,83,408.00	0.00
2,82,338.00	0.00	670305 COW-DUNG FOR BIOFRTILIZER	93,339.00	0.00
2,49,266.00	0.00	671106 REPAIRS MAINTANANCE TRACTOR AND EQUIPMENTS	5,88,946.00	0.00
1,14,896.88	0.00	671116 NATIONAL HOLIDAYS LABOUR CHARGES	1,04,226.60	0.00
1,95,811.72	0.00	672113 MANURE AND FERTILIZERS EXPENSES	2,68,792.00	0.00
67,760.00	0.00	673104 PESTICIDES AND WEEDICIDES FUNGICIDS	59,575.00	0.00
76,17,465.12	0.00	674000 LABOUR CHARGES	86,41,100.50	0.00
10,38,127.80	0.00	675000 RESEARCH EXPENSES	19,41,969.24	0.00
4,16,704.60	0.00	675268 NABL ,NABET ACCREDITITION FOR LAB	4,77,725.92	0.00
46,28,127.00	0.00	676000 ELECTRICITY CHARGES AGRICULTURE	30,79,136.00	0.00
19,000.00	0.00	677000 TRANSPORT FOR AMBOLI	90,000.00	0.00
1,28,947.90	0.00	677102 Manuar & Pesticides - Amboli	2,33,176.00	0.00
11,716.00	0.00	677107 Other Consumables - Amboli	35,853.00	0.00
1,75,560.00	0.00	680301 T.A.D.A.TO COMMITTEE MEMBERS	3,16,060.00	0.00
1,91,868.00	0.00	680302 MEETING EXPENSES	2,57,137.00	0.00
14,11,784.00	0.00	680303 MEMBERSHIP SUBSCRIPTION	13,07,495.00	0.00
2,34,746.00	0.00	685165 ANNUAL REPORT EXPENSES	2,64,709.00	0.00
1,88,626.00	0.00	685178 INTERNET EXPENSES	2,37,593.00	0.00
48,794.00	0.00	685208 WEBSITE CHARGES	63,912.40	0.00
7,55,493.00	0.00	685219 ELECTRICITY CHARGES PMB.LAB	1,49,665.00	0.00
2,65,636.00	0.00	685228 LABOUR WELFARE MEDICAL EXPENSES	2,39,300.00	0.00
16,38,216.66	0.00	685229 EMPLOYEES MEDICAL HEALTH INSURANCE	19,47,480.63	0.00
36,09,666.60	0.00	685230 CONSULTANCY EXPENSES	41,55,874.11	0.0
0.00	0.00	695102 SHORT TERM COURSE EXPENSES	71,775.00	0.0
54,155.00	0.00	695103 HOSTEL EXPENSES	1,10,561.00	0.0
7,22,94,554.00	0.00	900101 SALARY A/C	8,81,12,531.00	0.0
9,77,714.00	0.00	900102 EMPLOYERS SHARE TO PROVIDENT FUND	9,68,594.00	0.0
15,61,734.00	0.00	900103 EMPLOYERS SHARE TO PENSION	15,42,869.00	0.0
4,29,348.00	0.00	900104 ADMINISTRATIVE CHAREGES TO P.F.	4,46,985.00	Principal ⁰

CHIEF ACCOUNTANT

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Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

SCHEDULE (O&P) Expenditure on the object of the Trust

Previous Year (2020-2021)		ious Year (2020-2021) Description		2021-2022)
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
1,05,014.00	0.00	900105 LINKED DEPOSIT INSURANCE	1,03,244.00	0.0
37,46,250.00	0.00	900107 GROUP GRATUITY-CUM-LIFE INSURANCE	24,97,500.00	0.0
50,905.00	0.00	900109 DIRECTORS MEDICAL EXPENSES	2,21,818.00	0.0
13,28,581.00	0.00	900110 TRAVELLING EXPENSES	17,74,303.00	0.0
92,351.00	0.00	900111 LOCAL TRAVELLING EXPENSES	25,928.00	0.0
1,02,162.00	0.00	900112 TELEPHONE & TRUNKCALL EXPENSES	84,120.00	0.0
75,266.00	0.00	900113 POSTAGE & TELEGRAMS EXPENSES	57,226.00	0.0
2,32,662.00	0.00	900114 STATIONERY & PRINTING EXPENSES	6,11,577.00	0.0
4,40,688.00	0.00	900118 CONSUMABLE (M/B)	4,68,571.00	0.0
56,63,376.00	0.00	900120 PACKING MATERIAL (M/B)	52,16,653.00	0.0
57,37,889.00	0.00	900121 LABOUR CHARGES (M/B)	59,52,813.00	0.0
67,09,275.00	0.00	900122 CHEMICALS (M/B)	70,56,134.00	0.0
27,675.00	0.00	900123 OTHER AGRI.EXPENSES	7,156.00	0.0
74,15,651.00	0.00	900124 CONTRACT SALARY Research	91,13,440.00	0.0
3,00,400.00	0.00	677101 LABOUR CHARGES- AMBOLI LAND	3,49,118.00	0.0
17,240.00	0.00	677103 SEEDS EXPENSES AMBOLI	11,475.00	0.0
1,29,080.00	0.00	677108 ELECTRICITY CHARGES AMBOLI	1,82,730.00	0.0
49,967.00	0.00	677115 WEDICIDES & PESTICIDES-AMBOLI	16,886.00	0.0
1,98,535.00	0.00	677116 REPAIRS AND MAINTANANCE TRACTOR & EQUIP AMBOLI	51,541.00	0.0
929.00	0.00	677119 REPAIRS & MAINT.PIPE LINE -AMBOLI	8,863.00	0.0
3,338.00	0.00	677131 STATIONERY & PRINTING AMBOLI	8,438.00	0.0
3,64,529.0	0.00	677132 RESEARCH EXPENSES - AMBOLI	1,86,662.00	0.0
31,091.0	0.00	677133 REPAIR & MAINT, ELECTRICAL - AMBOLI	2,37,353.00	0.0
17,177.0	0.00	677134 OFFICE EXP AMBOLI	23,442.00	0.
0.0	0.00	677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY)	27,144.39	0.
29,082.0	0.00	677136 GRAM PANCHAYAT TAX - AMBOLI	25,400.00	0.
11,41,368.0	0.00		11,29,052.39	0.
		Research - Patharwala		2 mm
46,000.0	0.00	678101 TRANSPORT CHARGES - PATHARWALA PATHAR	74,166.00	Principa

CHIEF ACCOUNTANT

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

SCHEDULE (O&P) Expenditure on the object of the Trust

Previous Year	(2020-2021)	Description	Current Year (20	21-2022)
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
75,467.00	0.00	678102 LABOUR CHARGES-PATHARWALA	4,47,599.00	0.00
1,19,234.00	0.00	678103 MANURE AND FERTILIZERS EXPENSES - PATHARWALA	1,55,080.00	0.00
31,607.00	0.00	678104 PUBLICITY AND ADVERTISEMENT - PATHARWALA	1,31,544.00	0.00
22,793.00	0.00	678105 REPAIRS AND MAINTANANCE ELECTRICAL - PATHARWALA	1,15,964.00	0.00
17,965.00	0.00	678106 OFFICE EXPENSES - PATHARWALA	26,082.00	0.00
69,484.00	0.00	678107 AGRICULTURAL EXPENSES - PATHARWALA	6,20,130.50	0.00
22,050.00	0.00	678108 TRAVELLING EXPENSES - PATHARWALA	1,12,049.00	0.00
37,728.00	0.00	678109 IRRIGATION CHARGES - PATHARWALA	15,120.00	0.00
24,829.00	0.00	678111 REPAIRES & MAINTANANCE, TRACTORS & JCB - PATHARWALA FARM	1,30,397.00	0.00
3,930.00	0.00	678112 REPAIRES & MAINTANANCE OTHERS - PATHARWALA	9,400.00	0.00
795.00	0.00	678113 REPAIRES & MAINTANANCE OF PIPELINE - PATHARWALA	1,740.00	0.00
0.00	0.00	678114 BANK COMMISSION - PATHARWALA	944.00	0.00
0.00	0.00	678115 TAXES & INSURANCE - PATHARWALA	19,600.00	0.00
0.00	0.00	678116 ELECTRICITY CHARGES - PATHARWALA	56,237.00	0.00
4,71,882.00	0.00		19,16,052.50	0.00
		Education(A.V.S.I Course)		
68,64,000.00	0.00	660136 INTERNAL HONOURIUM EXPENSES	68,64,000.00	0.0
68,64,000.00	0.00		68,64,000.00	0.0
14,85,06,544.04	0.00		16,84,95,578.55	0.0

FOR VASANTDADA SUGAR INSTITUTE

Date: 31/07/2022

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CHIEF ACCOUNTANT

Principal Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

VASANTDADA SUGAR INSTITUTE, MANJARI BK. PUNE



Audited statement of account highlighting the financial support to teachers to attend conferences / workshop s and towards membership fee for professional bodies.

Year 2019-20

#Note: Page 03 from statutory audit report shows financial support to teachers to attend conferences / workshops and towards membership fee for

Professional bodies.

Balance sheet- Schedule O & P (Expenditure on the object of the trust)
covers financial support to teachers to attend conferences / workshops and
towards membership fee for professional bodies.

Client Name:-

VASANTDADA SUGAR INSTITUTE, Manjari BK, Taluka Haveli, Pune 412307.



Statutory Audit Report

Financial Year: 2019-2020



Prepared By:-

G.S.THORAT & CO.

Chartered Accountants,
'The Pentagon' Office No. 201-209,
Shahu College Road,
Near Panchami Hotel, Parvati,
PUNE – 411 009.
Phone:- 020 – 2422 3789

Mobile :- +91 98 2204 1756 E-mail :- gsthorat@yahoo.co.in Principal Institute

tdada Sugar Institute

tdada Sugar Institute

(Bk.), Tal. Haveli,

pia Pune 412 307



FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



G.S.THORAT & CO., Chartered Accountants 201-209 Pentagon Building Pune -Satara- Road PUNE 411 009

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. Name of the Public Trust -

VASANTDADA SUGAR INSTITUTE MANJARI (BK)
TAL. HAVELI, DIST. PUNE-412307

For the year ending .

31St March 2020

(a)	Whether account are maintained regularly & in accordance with the provisions of the Act and rules :	Special Remarks Attached Separately
(b)	Whether receipts and disbursement are properly and correctly shown in the account :	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account:	YES
(d)	Whether all books, deeds accounts vouchers or other documents or record required by the auditors were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects inaccuracies mentioned in the previous audits report have been duly complied with.	YES
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
(g)	Whether any property or funds of the Trust were applied for any object or purposed other than the object or purpose of the Trust.	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any.	NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	YES
(j)	Whether any money of the public trust has been invested contrary to the provision of sec.35.	NO
(k)	Allenation's, if any of the immovable property contrary to the provisions of section 36 which have come to notice of the auditor:	NO
(i)	All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission, loss or waste was caused in consequence or breach of trust or misapplication or any other misconduct of on the part of the trustees or any other person while in the management of the trust.	No Such cases are observed.
(m)	Whether the budget has been filed in the form provided by rule 16A	YES
(n)	Whether the maximum and minimum number of the trustees is maintained.	YES
(o)	Whether the meetings are held regularly as provided in such instrument,	YES
(p)	Whether the minute's books of the proceedings of the meeting is maintained.	YES
(q)	Whether any of the trustees has any interest in the investment of the trust.	NO
(r)	Whether any the trustees is a debtor or creditors of the trust.	NO
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NO
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Special Remarks Attached Separately

TRUST ADDRESS:

VASANTDADA SUGAR INSTITUTE, MANJARI (BK), TAL. HAVELI, DIST.-PUNE-412307

TRUSTEE: PLACE: PUNE DATE-31/07/2020

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FOR G. S. THORAT & Co Chartered Accountant FRN - 110972W

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(M. No. 13728) (UDIN - 20013728AAAAHS8536)



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FOR VASANTRADA SUGAR INSTITUTE

CHIEF ACCOUNTANT





G.S.THORAT & CO. CHARTERED ACCOUNTANTS

"The Pentagon" Office No.201-203, Shahu College Road, Near Panchami Hotel, Off. Pune-Satara Road, Parvati, Pune-411009. 를 020 - 24223789, 년 020 - 24218124, 및 9822041756, 때 E-mail : gsthorat@yahoo.co.in

TO,
THE PRESIDENT/SECRETARY,
VASANTDADA SUGAR INSTITUTE,
MANJARI (BK), TAL. HAVELI,
DIST. PUNE-412307

Date: 31/07/2020

Subject:- Statutory Audit Report for the year ended on 31 March 2020 along with special remark report under sub section (2) of section 33 & 34 of Bombay Public trust Act.

Dear Sir,

We have completed the Statutory Audit of the VASANTDADA SUGAR ANSTITUTE, PUNE on the basis of the books of accounts, other records are maintained by the Institute and explanation given by the official of the institute for the year ended 31st March 2020.

You have submitted Income & Expenditure and Balance sheet as at 31st March 2020. We are submitting our Audit report along with our observations, which are as under:

Financial Review comparison of current year with previous year: -

Sr. No.	Particulars	For the year ended 31/03/2019	ended	Variation in	Variation in
1	Interest, Dividend	8,00,94,647.12	31/03/2020	(Rs.)	(%)
	etc.	0,00,54,047.12	9,37,18,201.58	1,36,23,554.46	S. S. B. A. S.
2	Fees Received from	1.00.10.105.00			17.01%
	AVSI Students.	1,92,13,105.00	2,54,95,542.16	62,82,437.16	
	Income from Other	22,72,12,167.57			32.70%
	Sources.	22,72,12,167.57	37,69,20,738.94	14,97,08,571.37	
	Total(A)	32 65 10 010 60			65.89%
		32,65,19,919.69	49,61,34,482.68	16,96,14,562.99	

B)	Expenditure	
	LADEHULIPA	п

Sr. No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.	Variation i
1	Expenditure in respect of Trust Properties.	7,24,895.00	7,49,162.60	24,267.6	3.35%
2	Insurance	2,16,699.00	2,79,076.00		
3	Establishment Expenses	11,15,59,530.95		62,377	28.79%
4	Legal Expenses and		12,92,09,509.45	1,76,49,978.5	15.82%
	labour consultants	6,63,719.00	3,12,505.00	-3,51,214	-52.82%
IAS	Depreciation	5,83,67,866.00	5,89,51,708.00	5,83,842	1%
	Expenses on ob end of	13,43,45,918.00	17,49,56,899.21	4,06,10,981.21	30.23%
E 730	10thers 5	9,24,910.00	10,82,454.00	1,57,544	17.03%
- 4	rTatal Z	30,68,03,537.95	36,55,41,314.26	5,87,37,776.31	17.0376

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FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

Principal da Sugar In: (Bk.), Tal. Ha Pune - 412 30

Net Cash Income Position

Sr. No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.	Variation in %
1	Excess of Income Over Expenditure	1,97,16,381.57	13,05,93,168.42	11,08,76,786.85	562.36%
2	Depreciation	5,83,67,866.00	5,89,51,708.00	5,83,842.00	1%
3	Cash Surplus	7,80,84,247.57	18,95,44,876.42	11,14,60,628.85	142.74%
4	Contribution from Members (Directly credited to corpus fund)	6,19,43,723.50	5,27,44,407.00	-91,99,316.50	-14.85%
	Cash Surplus (3+4)	14,00,27,971.07	24,22,89,283.42	10,22,61,312.35	

Financial Review of the Balance Sheet

A) Assets

Sr. No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.	Variation in %
1 .	Movable and Immovable assets	1,40,68,77,602.00	1,45,69,15,633.10	5,00,38,031.10	3.56%
2	Investments	1,32,59,83,597.25	1,39,51,48,794.85	6,91,65,197.60	5.22%
3	Current Assets	7,90,50,132.16	18,92,61,328.37	11,02,11,196.21	139.42%
4	Assets out of Grant (SDF,Govt. of Maharashtra,ICAR and Other Projects)	15,33,37,616.16	16,45,78,274.16	1,12,40,658.00	7.33%
	Total	2,96,52,48,947.57	3,20,59,04,030.48	24,06,55,082.91	

B) Liabilities

Sr. No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.	Variati on in %
1	Trust Funds/Corpus	2,03,61,99,140.45	2,21,95,36,715.87	18,33,37,575.42	9.00%
2	Other Earmarked Fund	71,40,30,464.37	76,15,75,163.51	4,75,44,699.14	6.66%
3	Reserve Fund	57,58,000.00	60,58,000.00	3,00,000.00	5.21%
4	Sundry Creditors	3,48,87,306.91	3,37,80,871.01	-11,06,435.90	-3.17%
5	Deposits and Payable	2,10,36,419.68	2,03,75,005.93	-6,61,413.75	3.14%
6	Grants received for assets creation (SDF,Govt. of Maharashtra,ICAR and Other Projects)	15,33,37,616.16	16,45,78,274.16	1,12,40,658.00	7.33%
	Total	2,96,52,48,947.57	3,20,59,04,030.48	24,06,55,082.91	

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FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

Fixed Assets Rs. 5,00,38,031.97

During the year under audit, net increase in the fixed assets of the institute as compared with year 2019-20 is Rs 5,00,38,031.97/- which is due to net addition of the following

Sr.	Particulars	[] (B)
No.		Amounts (Rs.)
1	Immovable Property	
	Gross Addition	1616106000
	Less Sales/Discard/Transfer	4,61,54,060.00
	Transfer	20,46,870.39
	Net Addition to Immovable Property	4,41,07,189.61
2	Machinery	
	Gross Addition	02.224.00
17 ES 22	Less Sales/Discard/Transfer	83,384.00
	Net Addition to Machinery	15,000.00
		68,384.00
3	Furniture and Fixture	
	Gross Addition	19,82,267.00
	Less Sales/Discard/Transfer	
	Net Addition to Furniture & Fixture	14,00,000.00 5,82,267.00
4	Equipment	
	Gross Addition	1 22 97 207 92
	Less Sales/Discard/Transfer	1,32,87,206.83
	Net Addition to Equipment	80,07,015.47 52,80,191,36
5	Copyrights & Patents	
	Gross Addition	0.00
	Less Sales/Discard/Written off/Transfer	0.00
	Net Addition Copyrights & Patents	0.00
	Total Net Additions	5,00,38,031.97

2) Closing Stock: Rs.1,96,52,770.50

The above amount includes the stock of Building material, laboratory chemicals, cultivate knives, stationery workshop material, instruments spare parts. The above inventory is physically verified by the management and is duly certified by them.

3) Advances: Rs.3,85,57,722.32/- & Sundry Debtors: Rs.1,59,75,639.50

Advances amount of Rs.3,85,57,722.32 includes Rs.2,74,41,953.15 towards advances of TDS deducted of the VSI by members etc., Rs.23,80,501/- towards Deposit maintained with MSEB, Rs.16,91,029/- towards prepared Insurance premium, and Rs.16,35,496 towards advance given to employees for Vehicle, Computer, Laptop etc. Purchases.

4) Cash and Bank balances: Rs. 11,50,75,196.05

The Institute was having following cash and bank balances as on 31/03/2020.

	No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.
	1	Bank Balance with current account	1,65,64,038.24	7,79,72,849.50	6,14,08,811.26 Pincipal
1.	X	Bank Balance with Saving	62,40,499.93	3,69,35,731.71	3,06,95,231,78dada Sugar Instit
5	RBGD. NO.	das in hand	11,216.84	1,66,614.84	1,55,398.00 ari (Bk.), Tal. Haveli
*	FRR	刊版 到	2,28,15,755.01	11,50,75,196.05	9,22,59,441,04 (t.) Pune - 412 307

FOR VASANT SUGAR INSTITUTE

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The bank balance as per bank book has been tallied with the balances of bank passbooks and bank statements. We have received certificate on physical verification of cash from the management and during the audit period we have actually verified cash balances.

5) Investments: Rs. 1,39,51,48,794.85 /-

The Institute has invested funds of

Sr. No.	Particulars	For the year ended 31/03/2019	For the year ended 31/03/2020	Variation in Rs.
1	Fixed Deposits with Bank and Financial Institution	53,64,65,544.00	57,06,90544.00	3,42,25,000.00
2	RBI Bonds	43,00,00,000.00	43,00,00,000.00	0.00
3	Mutual and Liquid Funds	35,95,18,053.25	394458250.85	3,49,40,197.60
	Total	1,32,59,83,597.25	1,39,51,48794.85	6,91,65,197.60

All above made by the Institution are within purview of section 11(5) of the Income tax act 1961.

B) Liabilities

1) Trust Fund or Corpus: Rs.2,21,95,36,715.87/-

The Trust fund or Corpus as on 01/04/2019 was Rs. 2,03,61,99,140.45/-during the year under audit, the Institute has received Rs.5,27,44,407.00/- towards contribution from member sugar factories & Distillery units which was directly credited to the trust funds or corpus fund.

Further, the excess of income over expenditure Rs. 13,05,93,168.42/- in respect of Institute was added to the trust funds or corpus funds. Considering the above addition, the trust fund or corpus fund as on 31/03/2020 is Rs. 2,21,95,36,715.87/-.

2) Reserve Fund: Rs.60,58,000/-

The Reserve fund as on 01/04/2019 was Rs. 57,58,000/-. During the year under audit of trust, there is addition of Rs.3,00,000/- to the reserve fund.

3) SDF, ICAR & DBT Projects:

During the year under audit, the Institute has received the grant as per the details

Sr. No.	Name of the Project	Grant Received	Amount Refunded	Amount Rs.
1)	ICAR			1
a)	Seed production in Agri Crops and fishers	11,50,000.00		11,50,000.00
2)	SDF		G.THORA	X
a)	Cellulosic Ethanol Production through Syngas route		* REGD. NO	10
3)	Other Projects as Follows			191
1)	DBT: National Certification system for Tissue Culture Raised Plants (NCS-TCP)	14,54,000.00	110972W	14.54,000,00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic	5,42,202.00	.000	Man Mada

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	fermentation			
3)	Recovery of Potash from incineration Boiler Ash.	7,77,601.00		7,77,601.00
4)	Pre-Clarification of molasses to improve the performance of alcoholic fermentation		<u>.</u>	
5)	BRNS Project			
6)	DBT- Valorising Waste from Sugar Cane & Associated Industries Via Innovations in Pre-treatment Biotransformation and Process	39,83,817.00		39,83,817.00
7)	Sugar Beet Project-Agronomy	7,63,875.00		7,63,875.00
8)	BARC-Seed Multiplication Of Trombay Mutants In Oil Seed & Pulses, Production Of Low Molecular Weight	20,00,000.00		20,00,000.00
	Total	1,06,71,495.00	-	1,06,71,495.00

During the same period, the Institute has incurred the following expenditure on ICAR, SDF and DBT projects

Sr. No.	Name of the Project	Capital Expenditure	Revenue Expenditure	Amount Rs.
1)	ICAR	Dapenditure	Expenditure	
a)	Seed production in Agri Crops and fishers	-3,20,280.00	10,44,073.00	7,23,793.00
2)	SDF			
a)	Cellulosic Ethanol Production through Syngas route		500.60	500.60
3)	Other Projects as Follows	CTHON		
1)	DBT: National Certification system for Tissue Culture Raised Plants (NCS-TCP)	1372 NO	15,91,018.00	15,91,018.00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation	THE ACCOUNTANT	4,88,606.00	4,88,606.00
3)	incineration Boiler Ash.	-	2,55,334.00	2,55,334.00
4)	Pre-Clarification of molasses to improve the performance of alcoholic fermentation	96,550.00	135.77	96,685.77
5)	BRNS Project		4.00.107.00	0.05.224.02
6)	DBT-Valorising Waste from Sugar Cane & Associated Industries Via Innovations in Pretreatment Biotransformation and Process	41,67,000.00	4,90,197.00 29,13,267.94	8,05,326.00 70,80,267.94
7)	Sugar Beet Project-Agronomy			
8)	BARC-Seed Multiplication Of Trombay Mutants In Oil Seed & Pulses, Production Of Low Molecular Weight		8,05,326	8,05,326
	Total	39,43,270.00	75,88,458.31	1,15,31,728.31

Accounting Standard & Policy: -

Notes:

1) Trust has followed Accounting Standard -12 with respect to Grants Principal Grants of Revenue nature are credited to Income & Expenditure a/c & grants of Sugar Institute and treated on Liebilities and sugar Institute are treated and Institute are treated capital nature are treated as Liabilities and are shown on the liability side of h.), Tal. Haveli, Balance Sheet & assets created out of these grants are shown on the asset side of the balance sheet. No depreciation has been charged on these assets. Dist.

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- Trust has followed Accounting Standard 17 Segment Reporting where books of accounts are maintained separately for Research Segment, Agriculture Research Segment and Education Segments. Consolidated financials are prepared by consolidating Segmental financials. However, Trust has not booked inter divisional sales, purchases and transfers through transfer notes.
- 3) Trust has followed Accounting Standard 15 Accounting for Employee Benefits trust has availed Life insurance, Accidental Insurance and health insurance cover to employees etc. through United India Insurance Company Limited and Gratuity insurance cover is obtained from scheme of Life Insurance Corporation of India Limited. However, Gratuity insurance cover obtained is short in amount for the period of audit.
- 4) Trust has followed Mercantile system of Accounting except in the case of contribution received from members. It is recorded on Cash basis. Contribution received is credited to trust/corpus fund & shown on the liability side of the balance sheet.
- 5) Trust has followed Accounting Standard 9 Accounting for Revenue Recognition while recognizing revenue from Interest, Dividend, & other Sales and Services etc. except contribution received from members. It is recorded on receipt basis.
- 6) Trust has accounted for Investment as per Accounting Standard 13 Accounting for Investments. Income from investments are recorded as per accrued method. Pre-acquisition profit or gain is reduced from cost of acquisition. It is advised to disclose Market value of long-term Investments is in the bracket on face of balance sheet.

General Remarks: -

- 1) During the course of our audit, we have come across certain points. All these observations have already been conveyed by us during the course of the audit and were complied with by the Institute before the completion of Audit.
- 2) The Institute is adopting mercantile system of accounting except contribution received from the various sugar factories is recorded on cash basis which is directly credited to Corpus Fund.
- 3) As part of internal check and control in the Institute, Periodical rotation of work should be resorted by the management and report should be kept on record.
- 4) The figures of the last year are regrouped and rearranged whenever necessary.
- 5) The Trust has prepared separate books of account for Research and Extension, Agricultural research and Education and consolidated income & Expenditure Account and Consolidated Balance Sheet as on 31 March 2020.

ervices provided by trust especially Technical Testing, Analysis Services rincipal Consultancy Services etc. are liable for service recipient to deduct TDS under section 1941 & 194C of Income tax act. It observed that trust do not have policy k.). Tal. Havel

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which mandate service recipient to deduct TDS of Trust. Which result into mismatch in closing balances of receivables. It is advised to follow policy of uniform TDS applicability as part of terms & condition of service contract.

- 7) GST has been introduced since 1 July 2017 trust has successfully migrated to GST regime. Trust have collected applicable GST as per rates on supply of goods and services deposited same after availing eligible Input tax credit for same. However as per provisions of GST Laws, Rules & Regulations in case of Goods Transport Agency (GTA) Service and legal consultancy service it is responsibility of service recipient to pay GST and avail Input Tax Credit on same. In case of trust it is advised to collect the confirmation from supplier and contractors regarding the payment of GST under RCM on freight Bills as transport expenses are bear by Suppliers & Contractors.
- 8) It is advised that purchase procedure should be made online through e tendering especially tender publication, tender forms acceptance should be made online without manual intervention.

Notes to Accounts: -

- 1) Trust has followed Straight Line Method of Accounting as per Accounting standard 6 Accounting for Deprecation while providing depreciation of assets constantly during current financial reporting period. Depreciation is charged on basis of depreciation rates specified in the Income Tax Act 1961. During the financial year 2019-2020, the trust has made addition to fixed assets a sum of Rs. 6,15,06,917.83/-
- 2) Trust has valued inventory at Cost as specified in Accounting Standard 2
 Accounting for Valuation of Inventory. As per AS 2 Inventory should be
 valued at cost or Net Realizable value whichever is lower. Trust is advised to
 have periodical verification of inventory.
- 3) Trust has followed accounting Standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2020. Contribution as per Schedule IXC of Bombay Public Trust Act 1951 Rule 32 is calculated by the trust is not provided in the books. As it is depending on the out come of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is Rs. 13,37,999.66/- as on 31 March 2019 and Rs. 2898091.24 as on 31 March 2020.
- 4) During the financial year 2019-2020, the trust has directly credited to corpus fund a sun of Rs.5,27,44,407.00/-
- 5) During the financial year 2019-2020 the trust has write-off assets of Rs.1,14,68,885.86

6) During the financial year 2019-20, the trust has made resolution to application to be utilized within next 5 years for purchase of various

7) The society has availed the registration under section 80G 1961, dated 25/04/2011(last renewal date)

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FOR VASANTAADA SUGAR INSTITUTE





The society have got certificate u/s 35(1)(ii) of Income tax 1961 read with rules 5C and 5D of the Income tax rules, 1962 with effect from 01/04/2003. Notification No. 177/2007 (F.No.203/13/2007/ITA-II) dated 24th May 2007 received from the Government of India, Ministry of finance (Department of Revenue) (Central Board of Direct Taxes) New Delhi, in the category of Other Institute' engaged in research activities.

- 9) Trust is registered under section 12AA of Income tax act 1961 wherein Income of trust is exempted from income tax subject to compliance with condition of section 11 and 12 of Income Tax Act.
- 10) Union Budget 2020 proposed significant changes in compliance and registration procedure of Religious or Charitable Trusts/ Institutions etc. which are registered under Section 12A, Section 12AA, Section 10(23C) and Section 80G of the Income Tax Act are compulsorily required to switch to section 12AB for fresh registration in order to continue availing exemption under section 10 or 11, as the case may be. As a result of which, Section 12AA which prescribes the registration process for the registration Trusts or Institutions will cease to exist and a new section 12AB will come into force with effect from the date of grant of registration under section 12AB or; the last date by which the application for registration and approval is required to be made; whichever is earlier. From 1st October 2020, the new provisions will come into effect, as a result of which every trust or Institution which are already in existence will have to mandatorily renew the certificate granted under section 12A, 12AA, 80G or section 35 within the time limit prescribed which is latest by 31st December 2020.

In this regard, the Institution is suggested to take necessary action immediately.

We express our sincere gratitude towards the Trust staff for Co-operating with us during the audit period.

Thanking You

Yours faithfully, G. S. Thorat & Co., Chartered Accountants

Place - Pune Date - 31/07/2020

G./S. Thorat-FCA (M. No. 13728)

UDIN-20013728AAAAHS8536

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Dist. Pune - 412 307

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BALANCE SHEET

AS ON 31.03.2020

AND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED

31.03.2020



RESEARCH,
AGRI. PRODUCTION
AND EDUCATION
(CONSOLIDATED)



VASANTDADA SUGAR INSTITUTE

Manjari (Bk.), Pune - 412 307; Maharashtra.

Phone : (020) 26902100, E-mail : admin@vsisugar.org.in

Fax: (020) 26902244

Web site : www.vsisugar.com

Manjari (Bk.), Tal. Haveli, Dist. Pune - 412 307

FOR VASANTDADA SUGAR INSTITUT

CHIEF ACCOUNTANT



Registration No. F-3728(Bombay)

Schedule VIII vide rule no - 17 (1) Balance Sheet as on 31/03/2020

320,59.04.030.48			296,52,48,947.57	320,59,04,030.48		
16,45,78,274.16	L'A	SDF, Govt. of Maharashtra CAR and other Projects	15,33,37,616.16			
11,50,75,196,05	ין	Cash & Bank Balances	2,28,15,755.01			
1,59,75,639.50	×	Sundry Debtors(Including advances to Contractor)	99,12,953.69			
3,85,57,722,32	در .	Advances	3,02,04,309.79			
05'011'70'06'1		certified)				
106 50 7	I	Stock (as Physically verified &	1,61,17,114.54			and other Projects
40 80 11 740 00	H,H1,H2	Equipment at Cost	40,27,31,558.52	16 45 78 274 16	7	15,33,37,616.16 SDF, Govt. of Maharashtra ICAR
8 43 20 604 45	G	Furniture & Fixture at Cost	8,37,47,334.15	2,03,75,005.93	O	2,10,36,419.68 Misc. Deposits Payable and other
139.51 48 704 22	14	Investment	132,59,83,597.25	3,37,80,871.01	В	3,48,87,306.91 Sundry Creditors
2 24 25 1		Copy Rights & Patents	2,84,234,00	60,58,000.00		57,58,000.00 Reserve Fund
337,03,61,442,29	ы	Machinery at Cost	3,36,40,221.78	76,15,75,163.51		71,40,30,464.37 Other Earmarked Funds
(Rs.)	Q	Immovable Property	88,64,74,252.68	221,95,36,715.87	¥	205,01,39,140.45 I rust Fund or Corpus
31.03.2020			_	(Rs.)		
AKON	Schedule		31.03.2019	31.03.2020	,	
		Assets	A LEVIOUS Year	AS OIL	Schedule	Liabilities

Subject to our separate report of even date

For G.S. Thorat & Co Charlered Accountants THORAY CO. 13728 FRR 110972W

Date: 31/07/2020

Pune

(G.Ś. Thorat) / F.C.A.

SPECOUNTS STATE

Director General

Principal

santdada Sugar Instit Manjari (Bk.), Tal. Haveli Dist. Pune - 412 307

FOR VASAUTRADA SUGAR INSTITUTE



Registration No. F-3728(Bombay)

anditure account for the year anded 21 Schedule IX vide rule no - 17 (I)

Schedule For the Year	2019-2020 (Rs.) 2.54,95,542,16 R 9,37,18,201.58 S 37,69,20,738,94	49.61.34.487.59
Іпсоте	7,49,162.60	
Previous Year 2018-2019	1,92,13,105.00 8,00,94,647.12 22,72,12,167.57	32,65,19,919.69
Schedule For the Year Previous Year 2019-2020	2,79,162.60 12,92,09,509.45 3,12,505.00 9,49,354.00 1,18,000.00 15,89,51,708.00 5,89,51,708.00 17,49,56,899.21	49,61,34,482.68 32,65,19,919.69
Schedule	M X 330	
Expenditure	7,24,895.00 Expenditure in respect of properties Rent, Taxes salaries, Depre.(by way of provision of Adjustment) 2,16,699.00 Insurance 5,59,530.95 Establishment Expenses 6,63,719.00 Legal Expenses & Labour Consultant Fees 7,93,610.00 Audit Fees 11,8,000.00 Miscellaneous Expenses 13,300.00 Miscellaneous Expenses 14,5,918.17 Expenditure on the object of the Trust (16,381.57) Current Year Excess of Income over	
2018-2019 (Rs.)	2,16,699.00 2,16,699.00 11,15,59,530.95 6,63,719.00 7,93,610.00 1,18,000.00 13,300.00 13,43,45,918.17 E,83,45,918.17 E	32,65,19,919.69

Subject to our separate report of even date

For G.S. Thorat & Co Charlered Accountants THORAY CO.

Date: 31/07/2020

Pune

Regd. No.-13728 (G.S. Thorat) F.C.A. TED ACCOUNTS

Director General

Intdada Sugar Inst Principal

Vice President

Manjari (Bk.), Tal. Haveli Dist. Pune - 412 307

FOR VASALYDADA SUGAR INSTITUTE

SCHEDULE (O & P) Expenditure on the object of the Trust

	Previous Year (2	2018-2019)	Description	Current Year (2	2019-2020)
	Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
	0.00	0.00	600104 INTERNATIONAL SEMINAR EXPENSES	3,24,00,830.34	0.
	984.00	0.00	625265 OTHER CONSUMABLES-REGISITAR	432.00	0.
	5,30,194.60	0.00	640000 SEMINAR AND CONFERENCES	1,88,716.00	0
	29,47,181.34	0.00	655000 CHEMICAL PURCHASE	33,58,951.30	0.
	3,47,670.00	0.00	660135 HONOURIUM A.V.S.I.	3,25,850.00	0.
	11,27,983.16	0.00	665000 OTHER CONSUMABLE	16,79,029.82	0.
	34,36,293.62	0.00	670000 AGRICULTURAL EXEPENSES	22,58,487.04	0.
	71,442.00	0.00	670305 COW-DUNG FOR BIOFRTILIZER	20,665.00	0.
	1,36,754.32	0.00	671106 TRACTOR REP. & MAINT.	73,412.00	0.
	1,75,106.39	0.00	671116 NATIONAL HOLIDAYS LABOUR CHARGES	1,46,340.75	. 0.
	6,53,794.00	0.00	672113 MANURE AND FERTILIZERS EXPENSES	3,07,609.00	0
	270.00	0.00	673104 PESTICIDES AND WEEDICIDES FUNGICIDS	34,950.00	0
	83,23,071.61	0.00	674000 LABOUR CHARGES	76,70,748.35	0
	7,93,589.97	0.00	675000 RESEARCH EXPENSES	7,26,320.91	0
	6,02,918.50	0.00	675268 NABL ACCREDITITION FOR LAB	7,83,696.92	0
	59,19,454.00	0.00	676000 ELECTRICITY CHARGES AGRICULTURE	48,70,192.00	0
	3,27,220.00	0.00	680301 T.A.D.A.TO COMMITTEE MEMBERS	3,33,420.00	0
	3,20,295.20	0.00	680302 MEETING EXPENSES	2,20,258.00	0
	15,78,534.85	0.00	680303 MEMBERSHIP SUBSCRIPTION	14,37,981.33	0
	20,61,781.45	0.00	680305 FOREIGN TOUR EXPENSES	36,14,405.65	0
	2,85,372.00	0.00	685165 ANNUAL REPORT EXPENSES	2,38,560.00	0
	60,726.48	0.00	685178 INTERNET EXPENSES	77,301.00	0
	93,363.00	0.00	685208 WEBSITE CHARGES	1,71,499.00	0
	11,79,925.00	0.00	685219 ELECTRICITY CHARGES PMB.LAB	10,22,525.00	0
	2,49,900.00	0.00	685228 LABOUR WELFARE MEDICAL EXPENSES	2,49,400.00	0
	19,71,208.00	0.00	685229 EMPLOYEES MEDICAL HEALTH INSURANCE	22,22,223.00	0
	13,98,470.00	0.00	685230 CONSULTANCY EXPENSES	13,34,960.00	0
	4,00,000.00	0.00	685280 DNYANYAG BOOKS EXPENSES	6,51,200.00	0
	4,08,540.00	0.00	695102 SHORT TERM COURSE EXPENSES	3,86,178.00	(
	84,042.00	0.00	695103 HOSTEL EXPENSES	1,36,987.00	(
	0.00	0.00	695107 UNIVERSITY REGISTRATION CHARGES	3,51,600.00	C
)	26,877.00	0,00	695108 AVSI SPORT MATERIAL EXPENSES	44,807.00	0

FOR VACANTOADA SUGAR INSTITUTE

CHIEF ACCOUNTAIN



Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Yea	r (2018-2019)	Description	Current Year (2019-2020)
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
6,12,53,955.00	0.00	900101 SALARY A/C	6,63,42,354.00	0.
42,54,513.00	0.00	900102 EMPLOYERS SHARE TO PROVIDENT FUND	27,64,070.00	0.
17,45,592.00	0.00	900103 EMPLOYERS SHARE TO PENSION	17,37,292.00	0.0
3,78,277.00	0.00	900104 ADMINISTRATIVE CHAREGES TO P.F.	3,95,855.00	0.0
5,31,365.00	0.00	900105 LINKED DEPOSIT INSURANCE	18,679.00	0.0
2,49,750.00	0.00	900107 GROUP GRATUITY-CUM-LIFE INSURANCE	52,44,750.00	0.0
22,037.00	0.00	900109 DIRECTORS MEDICAL EXPENSES	32,433.00	0.0
23,48,455.00	0.00	900110 TRAVELLING EXPENSES	20,53,900.00	0.0
66,641.00	0.00	900111 LOCAL TRAVELLING EXPENSES	47,761.00	0.0
3,46,799.00	0.00	900112 TELEPHONE & TRUNKCALL EXPENSES	2,42,495.00	0.0
90,989.00	0.00	900113 POSTAGE & TELEGRAMS EXPENSES	1,15,695.00	0.0
6,71,045.00	0.00	900114 STATIONERY & PRINTING EXPENSES	5,62,093.00	0.0
2,05,882.00	0.00	900118 CONSUMABLE (M/B)	4,27,108.00	0.00
43,35,754.00	0.00	900120 PACKING MATERIAL (M/B)	38,34,675.00	0.00
50,72,410.00	0.00	900121 LABOUR CHARGES (M/B)	53,23,374.00	0.00
35,24,505.00	0.00	900122 CHEMICALS (M/B)	40,90,097.00	0.00
45,977.00	0.00	900123 OTHER AGRI.EXPENSES	2,331.00	0.00
57,06,460.00	0.00	900124 CONTRACT SALARY Research	62,95,241.00	0.00
2,67,311.00	0.00	677101 LABOUR CHARGES- AMBOLI LAND	2,70,192.00	0.00
8,450.00	0.00	677103 SEEDS EXPENSES AMBOLI	1,09,500.00	
1,74,780.00	0.00	677108 ELECTRICITY CHARGES AMBOLI	1,97,970.00	0.00
10,300.00	0.00	677115 WEDICIDES & PESTICIDES	23,501.00	0.00
1,74,539.68	0.00	677116 REPAIRS & MAINT TRACTOR	1,58,558.00	0.00
59,809.00		677119 REPAIRS & MAINT.PIPE LINE -AMBOLI	9,180.00	0.00
3,494.00	0,00	677131 STATIONERY & PRINTING AMBOLI	1,280.00	0.00
2,06,019.00	0.00	677132 RESEARCH EXPENSES - AMBOLI	2,84,824.00	0.00
1,62,392.00		677133 REPAIR & MAINT ELECTRIAL	33,680.00	0.00
38,101.00		677134 OFFICE EXP AMBOLI	16,406.00	0.00
2,25,873.00	0.00	677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY)	88,969.80	0.00
27,481.00		677136 GRAM PANCHAYAT TAX - AMBOLI	29,099.00	0.00
13,58,549.68	0.00		12,23,159.80	0.00
		Education(A.V.S.I Course)		0.00

FOR VAMANTOADA SUGAR INSTITUTI

CHIEF ACCOUNTAGE



Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Year (2018-2019)	Description	Current Year (2	2019-2020)
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
66,24,000.00	0.00	€60136 INTERNAL HONOURIUM EXPENSES	68,64,000.00	0.0
66,24,000.00	0.00		68,64,000.00	0.0
13,43,45,918.17	0.00		17,49,56,899.21	0.00
13,43,45,918.17	0.00	Net Total	17,49,56,899.21	0.00

Date: 31/07/2020

FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

FOR VASANTRADA SUCAR INSTITUTE

CHIEF ACCOUNTS OF

Principal

Vasantdada Sugar Institute Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307



VASANTDADA SUGAR INSTITUTE, MANJARI BK. PUNE



Audited statement of account highlighting the financial support to teachers to attend conferences / workshop s and towards membership fee for professional bodies.

Year 2018-19

#Note: Page 01 from statutory audit report shows financial support to teachers to attend conferences / workshops and towards membership fee for

Professional bodies.

Balance sheet- Schedule O & P (Expenditure on the object of the trust)
covers financial support to teachers to attend conferences / workshops and
towards membership fee for professional bodies.



G.S.THORAT & CO. CHARTERED ACCOUNTANTS

"The Pentagon" Office No.201-203, Shahu College Road, Near Panchami Hotel, Off. Pune-Satara Road, Parvati, Pune-411009. 首 020 - 24223789, 區 020 - 24218124, 貞 9822041756, 屬 E-mail: gsthorat@yahoo.co.in

TO.
THE PRESIDENT/SECRETARY,
VASANTDADA SUGAR INSTITUTE,
MANJARI (BK), TAL. HAVELI,
DIST. PUNE-412307

Date: 20/08/2019

Subject:- Statutory Audit Report for the year ended on 31 March 2019 along with special remark report under sub section (2) of section 33 & 34 of Bombay Public trust Act.

Dear Sir,

We have completed the Statutory Audit of the VASANTDADA SUGAR INSTITUTE, PUNE on the basis of the books of accounts, other records are maintained by March 2019.

You have submitted Income & Expenditure and Balance sheet as at 31st March 2019. We are submitting our Audit report along with our observations, which are as under.

1) Financial Review comparison of current year with previous year:-

A) Income:-

F

Sr. No.	Particulars	For the year ended 31/03/2018	For the year ended 31/03/2019	Variation in Rs.	Variation in
1	Interest, Dividend etc.	10,70,13,677.19	8,00,94,647.12	-2,69,19,030.07	-25.15%
2	Fees Received from AVSI Students.	2,02,77,657.00	1,92,13,105.00	-10,64,552.00	-5.25%
	Income From Other Sources.	22,54,44,128.15	22,72,12,167.57	17,68,039.42	0.78%
	Total(A)	35,27,35,462.34	32,65,19,919.69	-2,62,15,542.65	0.7070

B) Expenditure

Sr. No.	Particulars	For the year ended 31/03/2018	For the year ended 31/03/2019	Variation in Rs.	Variation in
1	Expenditure in respect of Trust Properties.	10,19,906.00	7,24,895.00	-2,95,011.00	-28.93%
2	Insurance	1,71,989.00	2,16,699.00	44,710.00	26,0004
3	Establishment Expenses	9,95,87,500.00	11,15,59,530.95	1,19,72,030.95	26.00%
4	Legal Expenses and labour consultants	5,67,590.00	6,63,719.00	96,129.00	12.02% 16.94%
5	Depreciation	5,61,47,722.00	5,83,67,866.00	22 20 144 22	
6	Expenses on object of	11,65,41,974.00		22,20,144.00	3.95%
	trust	11,05,41,974.00	13,43,45,918.00	1,78,03,944.00	15.28%
7	Others	18,20,872.00	9,24,910.00	-8,95,962.00	A CHO.
	Total	27,58,57,553.00	30,68,03,537.95	3,09,45,984.95	-49.21%

Total a Sugar Institution of the Sugar Institu

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FOR VASANTRADA SUGAR INSTITUTE

C) Net Cash Income Position

Sr. No.	Particulars	For the year ended 31/03/2018	For the year ended 31/03/2019	Variation in Rs.	Variation in %
1	Excess of Income Over Expenditure	7,68,77,910.00	1,97,16,381.57	-5,71,61,528.43	-74.35%
2	Depreciation	5,61,47,722.00	5,83,67,866.00	22,20,144.00	3.95%
3	Cash Surplus(1+2)	13,30,25,632.00	7,80,84,247.57	-5,49,41,384.43	-41.30%
4	Contribution from Members (Directly credited to corpus fund)	3,47,30,798.00	6,19,43,723.50	2,72,12,925.50	78.35%
	Cash Surplus(1+2)	16,77,56,430.00	14,00,27,971.07	-2,77,28,458.93	

Financial Review of the Balance Sheet

A) Assets

Particulars	For the year ended	For the year	Variation in	Variation
	1,33,09,74,784.00	1,40,68,77,602.00	7,59,02,818.00	in % 5.70%
Investments	1,29,30,69,490,00	1 32 50 83 507 25	2 20 14 107 25	2.550/
	6,09,11,614.00	7,90,50,132.16		2.55%
		15,33,37,616.16	1,43,26,197.16	10.31%
	Movable and Immovable assets	Movable and Immovable assets 1,33,09,74,784.00	Movable and Immovable assets 1,33,09,74,784.00 1,40,68,77,602.00 1,29,30,69,490.00 1,32,59,83,597.25 Current Assets 6,09,11,614.00 7,90,50,132.16 Assets out of Grant 13,90,11,419.00 15,33,37,616.16	Movable and Immovable assets 1,33,09,74,784.00 1,40,68,77,602.00 7,59,02,818.00 Investments 1,29,30,69,490.00 1,32,59,83,597.25 3,29,14,107.25 Current Assets 6,09,11,614.00 7,90,50,132.16 1,81,38,518.16 Assets out of Grant 13,90,11,419.00 15,33,37,616.16 1,43,26,197.16

B) Liabilities

Sr. No.	Particulars	For the year ended 31/03/2018	For the year ended 31/03/2019	Variation in	Variati
1	Trust Funds/Corpus	1,95,45,39,035.00	2,03,61,99,140.45	Rs.	on in %
2	Other Earmarked Fund	65,68,19,064.00		8,16,60,105.45	4.18%
3	Reserve Fund		71,40,30,464.37	5,72,11,400.37	8.71%
4	Sundry Creditors	54,33,000.00	57,58,000.00	3,25,000.00	5.98%
		4,99,53,759.00	3,48,87,306.91	-1,50,66,452.09	-30.16%
	Deposits and Payable	1,82,11,029.00	2,10,36,419.68	28,25,390.68	15.51%
6	Grants received for assets creation	13,90,11,419.00	15,33,37,616.16	1,43,26,197.16	10.31%
	Total	2,82,39,67,306.00	2,96,52,48,947.57	14,12,81,641.5	

Principal

santdada Sugar Institu

Manjari (Bk.), Tal. Haveli,

Dist. Pure - 412 307



FOR VASANTRADA SUGAR INSTITUTE

ssets

1) Fixed Assets Rs.7,59,02,818.00

During the year under audit, net increase in the fixed assets of the institute as compared with year 2018-19 is Rs. 7,59,02,818.00/- which is due to net addition of the following

Sr.	Particulars	1 4 4 (D.)
No.		Amounts(Rs.)
1	Immovable Property	
	Gross Addition	6,62,49,315.00
	Less Sales/Discard/Written off/Transfer	1,76,66,191.00
	Net Addition To Immovable Property	4,85,83,124.00
2	Machinery	
	Gross Addition	00 (5 15(00
	Less Sales/Discard/Written off/Transfer	88,65,156.00
	Net Addition To Machinery	23,77,888.00 64,87,268.00
		0.,07,200.00
3	Furniture and Fixture	
	Gross Addition	25,45,614.00
	Less Sales/Discard/Written off/Transfer	-
	Net Addition To Furniture & Fixture	25,45,614.00
4	Equipment	
	Gross Addition	1,96,53,129.07
	Less Sales/Discard/Written off/Transfer	13,75,758.00
	Net Addition To Equipment	1,82,77,371.07
5	Copyrights & Patents	
	Gross Addition	0.440.00
	Less Sales/Discard/Written off/Transfer	9,440.00
	Net Addition Copyrights & Patents	0.440.00
	Total Net Additions	9,440.00 7,59,02,817.07

2) Closing Stock: Rs.1,61,17,114.54

The above amount includes the stock of Building material, laboratory chemicals, cultivate knives, stationery workshop material, instruments spare parts and stock of books. The above inventory is physically verified by the management and is duly certified by them.

3) Advances: Rs.3,02,04,309.79/- & Sundry Debtors: Rs. 99,12,953.69/-

Advances amount of Rs.3,02,04,309.79 includes Rs.1,96,95,457.15 towards advances of TDS deducted of the VSI by members etc., Rs.23,80,501/- towards Deposit maintained with MSEB, Rs.18,43,727.40/- towards prepared Insurance premium, and Rs.21,83,003 towards advance given to Vehicle, Computer, Laptop etc. Purchases.

4) Cash and Bank balances: Rs. 2,28,15,755.01 /-

The Institute was having following cash and bank balances as on 31/03/2010

Sr. No.	Particulars	For the year ended 31/03/2018		Variation in Rs.
1	Bank Balance with current account	2,28,714.57	1,65,64,038.24	1,63,35,323.67
2	Bank Balance with Saving account	42,92,024.90	62,40,499.93	19,48,475.03
3	Cash in hand	1,63,365.84	11,216.84	-1,52,149.00
	Total	46,84,105.31	2,28,15,755.01	1,81,31,649.70

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da Sugar Institt (Bk.), Tal. Haveli, Pune - 412 307 :

FOR VASANTRADA SUGAR INSTITUTE

3

The bank balance as per bank book has been tallied with the balances passbooks and bank statements. We have received certificate on physical verification cash from the management and during the audit period we have actually verified each balances.

5) Investments: Rs. 1,32,59,83,597.25 /-

The Institute has invested funds of

Sr. No.	Particulars	For the year ended 31/03/2018	For the year ended 31/03/2019	Variation in Rs.
1	Fixed Deposits with Bank and Financial Institution	44,85,31,344.00	53,64,65,544.00	8,79,34,200.00
2	RBI Bonds	43,00,00,000.00	43,00,00,000.00	
3	Mutual and Liquid Funds	41,45,38,145.65	35,95,18,053.25	-5,50,20,092.40
	Total	1,29,30,69,489.65	1,32,59,83,597.25	3,29,14,107.60

All above made by the Institution are within purview of section 11(5) of the Income tax act 1961.

B) Liabilities

1) Trust Fund or Corpus: Rs.2,03,61,99,140.45/-

The Trust fund or Corpus as on 01/04/2018 was Rs. 1,95,45,39,035.38/-during the year under audit, the Institute has received Rs.6,19,43,723.50/- towards contribution from member sugar factories & Distillery units which was directly credited to the trust

Further, the excess of income over expenditure Rs. 1,97,16,381.57/- in respect of Institute was added to the trust funds or corpus funds. Considering the above addition, the trust fund or corpus fund as on 31/03/2019 is Rs.2,03,61,99,140.45/-.

2) Reserve Fund: Rs.57,58,000/-

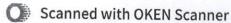
The Reserve fund as on 01/04/2018 was Rs.54,33,000/-. During the year under audit of trust, there is addition of Rs.3,25,000/- to the reserve fund.

> Vasantdada Sugar Institu Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

FOR VASANTDADA SUGAR INSTITUTE





SDF, ICAR & DBT Projects:

During the year under audit, the Institute has received the grant as per the details

given below

Sr. No.	Name of the Project	Grant Received	Amount Refunded	Amount Rs.
1)	ICAR			
	a) Seed production in Agri Crops and fishers	-	•	-
2)	SDF	7		
	a) Cellulosic Ethanol Production through Syngas route		-	
3)	Other Projects As Follows	-		
1)	DBT: National Certification system for Tissue Culture Raised Plants (NCS-TCP)	2,72,711.00		2,72,711.00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation	21 2 . 2	-	
3)	Recovery of Potash from incineration Boiler Ash.	-		-
4)	Pre-Clarification of molasses to improve the performance of alcoholic fermentation		-	-
5) 6)	BRNS Project	10,21,250.00	-	10,21,250.00
5)	DBT- Valorising Waste From Sugar Cane & Associated Industries Via Innovations in Pre-treatment Biotransformation and Process	1,11,52,200.00	-	1,11,52,200.00
	Total	1,24,46,160.50		1,24,46,160.50

During the same period, the Institute has incurred the following expenditure on ICAR, SDF and DBT projects.

Sr. No.	Name of the Project	Capital Expenditure	Revenue	Amount Rs.
1)	ICAR	Dapenulture	Expenditure	
a)	Seed production in Agri Crops and fishers			
2)	SDF			
a)	through Syngas route			/
3)	Other Projects As Follows	1,28,91,373.00	50,08,012.02	1,78,99,385.02
1)	DBT: National Certification system for Tissue Culture Raised Plants (NCS-TCP)		13,72,995.00	13,72,995.00
2)	Evaluation of Pilot scale plant performance of Pre clarified molasses to improve alcoholic fermentation	44,52,000.00	9,52,973.00	54,04,973.00
)	Recovery of Potash from incineration Boiler Ash.	28,00,000.00	11,75,000.00	3975,000.00
)	Pre-Clarification of molasses to improve the performance of alcoholic fermentation		-	•
)	BRNS Project		5,23,028.82	£ 22 000 00
)	DBT-Valorising Waste From Sugar Cane & Associated Industries Via Innovations in Pre- treatment Biotransformation and Process	56,39,373.00	9,84,015.20	5,23,028.82 66,23,388.20
	Total	1,28,91,373.00	50,08,012.02	1.78 99 385 02 4

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FOR VASANTDADA SUGAR INSTITUTE





Accounting Standard & Policy:-

Notes:

- 1) Trust has followed Accounting Standard -12 with respect to Grants i.e. Grants of Revenue nature are credited to Income & Expenditure a/c & grants of capital nature are treated as Liabilities and are shown on the liability side of Balance Sheet & assets created out of these grants are shown on the asset side of the balance sheet. No depreciation has been charged on these assets.
- 2) Trust has followed Accounting Standard 17 Segment Reporting where books of accounts are maintained separately for Research Segment, Agriculture Research Segment and Education Segments. Consolidated financials are prepared by consolidating Segmental financials. However, Trust has not booked inter divisional sales, purchases and transfers through transfer notes.
- 3) Trust has followed Accounting Standard 15 Accounting for Employee Benefits trust has availed Life insurance, Accidental Insurance and health insurance cover to employees etc. through United India Insurance Compan Limited and Gratuity insurance cover is obtained from scheme of Life Insurance Corporation of India Limited. However, Gratuity insurance cover obtained is short in amount for the period of audit.
- 4) Trust has followed Mercantile system of Accounting except in the case of contribution received from members. It is recorded on Cash basis. Contribution received is credited to trust/corpus fund & shown on the liability side of the
- 5) Trust has followed Accounting Standard 9 Accounting for Revenue Recognition while recognizing revenue from Interest, Dividend, & other Sales and Services etc. except contribution received from members. It is recorded on
- 6) Trust has accounted for Investment as per Accounting Standard 13 Accounting for Investments. Income from investments are recorded as per accrued method. Pre-acquisition profit or gain is reduced from cost of acquisition. It is advised to disclose Market value of long term Investments is in the bracket on face of balance sheet.

General Remarks:-

- 1) During the course of our audit, we have come across certain points. All these observations have already been conveyed by us during the course of the audit and were complied with by the Institute before the completion of Audit.
- 2) The Institute is adopting mercantile system of accounting except contribution received from the various sugar factories is recorded on cash basis which is directly credited to Corpus Fund.

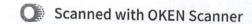
3) As part of internal check and control in the Institute, Periodical rotation of Principal work should be resorted by the management and report should be kept on Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

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- The figures of the last year are regrouped and rearranged whenever necessary.
- 5) The Trust has prepared separate books of account for Research and Extension, Agricultural research and Education and consolidated income & Expenditure Account and Consolidated Balance Sheet as on 31 March 2019.
- 6) Services provided by trust especially Technical Testing, Analysis Service, Consultancy Services etc. are liable for service recipient to deduct TDS under section 194J & 194C of Income tax act. It observed that trust do not have policy which mandate service recipient to deduct TDS of Trust. Which result into mismatch in closing balances of receivables. It is advised to follow policy of uniform TDS applicability as part of terms & condition of service contract.
- 7) GST has been introduced since 1 July 2017 trust has successfully migrated to GST regime. Trust have collected applicable GST as per rates on supply of goods and services deposited same after availing eligible Input tax credit for same. However as per provisions of GST Laws, Rules & Regulations in case of Goods Transport Agency (GTA) Service and legal consultancy service it is responsibility of service recipient to pay GST and avail Input Tax Credit on same. In case of trust it is advised to collect the confirmation from supplier and contractors regarding the payment of GST under RCM on freight Bills as transport expenses are bear by Suppliers & Contractors.
- 8) During the year trust has received approval for two new projects from Government of India details 1. BRNS Project and 2. DBT-Valorizing Waste From Sugar Cane & Associated Industries Via Innovations in Pre-treatment Biotransformation and Process
- 9) It is advised that purchase procedure should be made online through e tendering especially tender publication, tender forms acceptance should be made online without manual intervention.

Notes to Accounts: -

- 1) Trust has followed Straight Line Method of Accounting as per Accounting standard 6 Accounting for Deprecation while providing depreciation of assets constantly during current financial reporting period. Depreciation is charged on basis of depreciation rates specified in the Income Tax Act 1961. During the financial year 2018-2019, the trust has made addition to fixed assets a sum of Rs.7,59,02,818/-
- 2) Trust has valued inventory at Cost as specified in Accounting Standard 2 Accounting for Valuation of Inventory. As per AS 2 Inventory should be valued at cost or Net Realizable value whichever is lower. Trust is advised to have periodical verification of inventory.
- 3) Trust has followed accounting Standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2019. Contribution as per Schedule IXC of Bombay Public Trust Act 1951 Rule 32 is calculated by the trust is not provided in the books. As it is depending on the out come of the case pending in Bombayno High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable highest. Sugar Inst. Contingent liability as per Schedule IVC is Provided to the same until judgement of honorable highest. Contingent liability as per Schedule IXC is Rs.21,43,925.26/- as on 31 March 2018 and Rs. 13,37,999.66 as on 31 March 2019.

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- 4) During the financial year 2018-2019, the trust has directly credited to corpu, fund a sun of Rs.6,19,43,723.50/-
- 5) During the financial year 2018-19, the trust has made resolution for shortfall in application to be utilized within next 5 years for purchase of various assets.
- 6) The society has availed the registration under section 80G of Income tax act 1961, dated 25/04/2011(last renewal date)
- 7) The society have got certificate u/s 35(1)(ii) of Income tax 1961 read with rules 5C and 5D of the Income tax rules, 1962 with effect from 01/04/2003. Notification No. 177/2007 (F.No.203/13/2007/ITA-II) dated 24th May 2007 received from the Government of India, Ministry of finance (Department of Revenue) (Central Board of Direct Taxes) New Delhi, in the category of 'Other Institute' engaged in research activities.
- 8) Trust is registered under section 12A of Income tax act 1961 wherein Income of trust is exempted from income tax subject to compliance with condition of section 11 and 12 of Income Tax Act.

We express our sincere gratitude towards the Trust staff for Co-operating with us during the audit period.

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Thanking You!

Place - Pune Date - 25/08/2019

2 0 AUG 2019

Yours faithfully, G. S. Thorat & Co., Chartered Accountants

G. S. Thorat

FCA (M. No. 13728)

UDIN NO - 19013728AAAA GQ9042

FOR VASANTOADA SUGAR INSTITUTE

CHIEF ACCOUNTANT

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Principal
Principal
Vasantdada Sugar Ins. its
Manjari (Bk.), Tal. Haveli
Dist. Pune - 412 307







BALANCE SHEET

AS ON 31.03.2019 AND **INCOME & EXPENDITURE ACCOUNT** FOR THE YEAR ENDED 31.03.2019



RESEARCH, **AGRI. RESEARCH** AND EDUCATION (COMBINED)



VASANTDADA SUGAR INST

Manjari (Bk.), Pune - 412 307; Maharashtra. Phone - (020) 26902100, Fax - (020) 26902244

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Vasantdada Sugar Institute, Manjari (Bk), Pune (AII)

Registration No. F-3728(Bombay)

Schedule VIII vide rule no - 17 (1) Balance Sheet as on 31/03/2019

										-191		4
As on 31.03.2019 (Rs.)	88,64,74,252.68	3,36,40,221.78	2,84,234.00	132,59,83,597,25	8,37,47,334.15	40,27,31,558.52	1,61,17,114.54	3,02,04,309.79	99,12,953.69	2,28,15,755.01	15,33,37,616.16	296,52,48,947.57
ampanac	Q	ы	.•	Į.	G	Н,Н1,Н2	-	ה	×	T.	LA	
Clark Control of the	Immovable Property	Machinery at Cost	Copy Rights & Patents	Investment	Furniture & Fixture at Cost	Equipment at Cost	Stock (as Physically verified & certified)	Advances	Sundry Debtors(Including advances to Contractor)	Cash & Bank Balances	SDF, Govt. of Maharashtra ,ICAR and other Projects	
Previous Year 31.03.2018 (Rs.)	83,78,91,128.68	2,71,52,953.78	2,74,794.00	129,30,69,489.65	8,12,01,720.15	38,44,54,187.45	1,42,81,333.27	2,81,99,005.97	1,37,47,168.70	46,84,105.31	13,90,11,419.16	282,39,67,307.12
As on 31.03.2019 (Rs.)	203,61,99,140.45	71,40,30,464.37	57,58,000.00	3.48.87.306.91	2 10 36 419 68	2, 10, 00, 1	15,33,37,616.16					296,52,48,947.57
Schedule	V			K		,	ď					
Liabilities	195,45,39,035.38 Trust Fund or Corpus	Other Earmarked Funds	Reserve Fund	Stoffper Creditors	Mico Donorite Donotio and other	1,02, 11,020.03 Misc. Deposits Fayable and Other	SDF, Govt. of Maharashtra ,ICAR and other Projects					
Previous Year 31.03.2018	195,45,39,035.38	65,68,19,064.37	54,33,000.00 Reserve Fund	4 99 53 759 36	1 62 44 028 85	1,020,11,020,03	13,90,11,419.16		1	-)		282,39,67,307.12

37 JUL -2019 Subject to our separate report of even date For G.S. Thorat & Co Chartered Accountants

THORATA

Date: 31/07/2019

Pune

13728 13728 FRR 110972W

Regd. No.-13728 (G.S. Thorat) F.C.A.

Principal

Manjari (Bk.), Tal. Haveli Dist. Pune - 412 307

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FOR VASSANTDADA SUGAR INSTITUTE

Vasantdada Sugar Institute, Manjari (Bk), Pune (All)

Schedule IX vide rule no - 17 (I) adjurch - 2019 of ture account for the year ended 31-March - 2019

Registration No. F-3728(Bombay)

for the Year	2018-2019	Q 1,92,13,105 nn		(K 8,00,94,647.12	S 22,72,12,167,57													22 55 19 919 69	
		Fees received from A.V.S.I.	Courses	Interest (Realised)	Income from other sources														
Previous Year	2017-2018	2 02 77 657 00	2,02,11,00,2	10,70,13,677,19	716 699 00 22 54 44 128 15	24,041,140,10													35,27,35,462.34
For the Year	2018-2019	(Rs.)	7,24,035.00		00 669 00	2000,01,01	11,15,59,550.95	00.817,69,0	7 00 040 00	17,93,010.00	71,18,000.00	43 300 00	00.000,000	(5,83,67,800.00	13.43.45.918.17	4 07 46 381 57	1,97,10,001.01		32,65,19,919.69 35,27,35,462.34
Schedule							(W))					z	(0.8.0	(001)		The second second	
Expediture			Expenditure in respect of properties		provision of Adjustment)	Insurance	Establishment Expenses	Legal Expenses & Labour Consultant	Fees	Professional Fees	ı i	Audit Fees	(12, 100.00 Miscellaneous Expenses	Depreciation	Deplecianon	Expenditure on the object of the Trust	7 68 77 910 01 Current Year Excess of Income over	Expenditure	
No.	revious rear	(Rs.)	10.19,906.02		,	(1,71,988.78	9,95,87,499.67	6 67 590 00	-	A6 90 771 92	_	< 1, 18,000.00 Audit Fees	A2.100.00	1 00 002 71 72 00	-	11,65,41,973.94	7 68 77 910.01		

ST JUL -2010 Subject to our separate report of even date Chartered Accountants THORAT &

Date: 31/07/2019

Pune

(G \$. Thorat) RC.A.

REGD. NO. 13728 FRR 110972W

Regd. No.-13728

THED ACCOUNTY

Director General

Chief Accountant

Principal

Vice President

Santdada Sugar Insti Manjari (Bk.), Tal. Haveli Dist. Pune - 412 307

FOR VASAATDADA SUGAR INSTITUTE

Chief Accountant





Vasantdada Sugar Institute, Manjari (Bk), Pune (All)

SCHEDULE (O&P) Expenditure on the object of the Trust

	Previous Year	(2017-2018)	Description	Current Year (2018-2019)				
	Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)			
	41,611.00	0.00	625265 OTHER CONSUMABLES-REGISITAR	984.00	0.0			
•	8,50,310.54	0.00	640000 SEMINAR AND CONFERENCES	5,30,194.60	0.0			
	18,94,336.37	0.00	655000 CHEMICAL PURCHASE	29,47,181.34	0.0			
	3,37,510.00	0.00	660135 HONOURIUM A.V.S.I.	3,47,670.00	0.0			
•	11,94,163.29	0.00	665000 OTHER CONSUMABLE	11,27,983.16	0.0			
	26,24,361.98	0.00	670000 AGRICULTURAL EXEPENSES	34,36,293.62	0.0			
	69,039.00	0.00	670305 COW-DUNG FOR BIOFRTILIZER	71,442.00	0.0			
,	1,43,681.99	0.00	671106 TRACTOR REP. & MAINT.	1,36,754.32	0.0			
	1,450.00	0.00	671112 AGRI. EXPENSES.	0.00	0.0			
•	79,194.00	0.00	671116 NATIONAL HOLIDAYS LABOUR CHARGES	1,75,106.39	0.0			
	3,65,507.00	0.00	672113 MANURE AND FERTILIZERS EXPENSES	6,53,794.00	0.0			
	4,779.66	0.00	673104 PESTICIDES AND WEEDICIDES FUNGICIDS	270.00	0.0			
	68,18,621.58	0.00	674000 LABOUR CHARGES	83,23,071.61	0.0			
	2,54,246.98	0.00	675000 RESEARCH EXPENSES	7,93,589.97	0.0			
	7,99,943.48	. 0.00	675268 NABL ACCREDITITION FOR LAB	6,02,918.50	0.0			
i.	47,33,367.00	0.00	676000 ELECTRICITY CHARGES AGRICULTURE	59,19,454.00	0.0			
	3,94,670.00	0.00	680301 T.A.D.A.TO COMMITTEE MEMBERS	3,27,220.00	0.0			
	2,78,428.10	0.00	680302 MEETING EXPENSES	3,20,295.20	0.0			
	10,38,927.00	0.00	680303 MEMBERSHIP SUBSCRIPTION	15,78,534.85	0.0			
	8,36,940.00	0.00	680305 FOREIGN TOUR EXPENSES	20,61,781.45	0.0			
	2,35,019.67	0.00	685165 ANNUAL REPORT EXPENSES	2,85,372.00	0.0			
	62,787.00	0.00	685178 INTERNET EXPENSES	60,726.48	0.0			
	1,33,042.66	0.00	685208 WEBSITE CHARGES	93,363.00	0.0			
	10,24,543.00	0.00	685219 ELECTRICITY CHARGES PMB.LAB	11,79,925.00	0.0			
	2,41,300.00	0.00	685228 LABOUR WELFARE MEDICAL EXPENSES	2,49,900.00	0.0			
	19,48,495.49	0.00	685229 EMPLOYEES MEDICAL HEALTH INSURANCE	19,71,208.00	0.0			
	5,61,955.00	0.00	685230 CONSULTANCY EXPENSES	13,98,470.00	0.0			
	0.00	0.00	685280 DNYANYAG BOOKS EXPENSES	4,00,000.00	0.0			
	98,550.00	0.00	695101 A.V.S.I.COURSE EXPENSES	0.00	0.0			
	3,46,015.00	0.00	695102 SHORT TERM COURSE EXPENSES	4,08,540.00	0.0			
	52,882.00	0.00	695103 HOSTEL EXPENSES	84,042.00	0.0			
	3,946.00	0.00	695108 AVSI SPORT MATERIAL EXPENSES	26,877.00	0.0			
	73,196.59	0.00	695112 FARMERS TRAINING EXPENSE	0.00	0.0			

FOR VARAMETRADA SUGAR BISTITUTE

CHIEF ACCOUNTANT



Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

Vasantdada Sugar Institute, Manjari (Bk),Pune (All)

SCHEDULE (O&P) Expenditure on the object of the Trust

Previous Year	(2017-2018)	Description	Current Year (2018-2019)				
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)			
5,38,05,175.00	0.00	900101 SALARY A/C	(6,12,53,955.00	0.0			
44,96,071.00	0.00	900102 EMPLOYERS SHARE TO PROVIDENT FUND	42,54,513.00	0.0			
17,07,541.00	0.00	900103 EMPLOYERS SHARE TO PENSION	17,45,592.00	0.0			
4,68,820.00	0.00	900104 ADMINISTRATIVE CHAREGES TO P.F.	(3,78,277.00	0.0			
5,06,176.00	0.00	900105 LINKED DEPOSIT INSURANCE	(5,31,365.00	0.0			
24,97,500.00	0.00	900107 GROUP GRATUITY-CUM-LIFE INSURANCE	(2,49,750.00	0.0			
86,716.00	0.00	900109 DIRECTORS MEDICAL EXPENSES	22,037.00	0.0			
21,27,011.00	0.00	900110 TRAVELLING EXPENSES	23,48,455.00	0.0			
47,014.00	0.00	900111 LOCAL TRAVELLING EXPENSES	66,641.00	0.0			
2,91,548.00	0.00	900112 TELEPHÓNE & TRUNKCALL EXPENSES	3,46,799.00	0.0			
1,19,111.00	0.00	900113 POSTAGE & TÉLEGRAMS EXPENSES	90,989.00	0.0			
2,39,309.00	0.00	900114 STATIONERY & PRINTING EXPENSES	6,71,045.00	0.0			
10,06,653.00	0.00	900118 CONSUMABLE (M/B)	2,05,882.00	0.0			
37,75,196.00	0.00	900120 PACKING MATERIAL (M/B)	43,35,754.00	0.0			
45,17,416.00	0.00	900121 LABOUR CHARGES (M/B)	50,72,410.00	0.0			
16,09,778.00	0.00	900122 CHEMICALS (M/B)	/35,24,505.00	0.0			
28,413.00	0.00	900123 OTHER AGRI.EXPENSES	45,977.00	0.0			
41,60,804.00	0.00	900124 CONTRACT SALARY Research	57,06,460.00	0.0			
1,69,239.00	0.00	677101 LABOUR CHARGES- AMBOLI LAND	2,67,311.00				
0.00	0.00	677103 SEEDS EXPENSES AMBOLI	8,450.00	0.0			
1,09,610.00	0.00	677108 ELECTRICITY CHARGES AMBOLI	1,74,780.00	0.0			
42,128.00	0.00	677111 SECURITY CHARGES AMBOLI	0.00	0.0			
4,956.00	0.00	677115 WEDICIDES & PESTICIDES	10,300.00	0.00			
91,567.25	0.00	677116 REPAIRS & MAINT TRACTOR	1,74,539.68	0.00			
3,425.00	0.00	677118 TELEPHONE & TRUNKCALL AMBOLI	0.00	0.00			
12,694.00	0.00	677119 REPAIRS & MAINT.PIPE LINE -AMBOLI	59,809.00	0.00			
0.00	0.00	677131 STATIONERY & PRINTING AMBOLI	3 404 00				
1,65,376.00	0.00	677132 RESEARCH EXPENSES - AMBOLI	3,494.00	0.00			
38,926.99	0.00	677133 REPAIR & MAINT ELECTRIAL	2,06,019.00	0.00			
53,135.50	0.00	677134 OFFICE EXP AMBOLI	1,62,392.00	0.00			
1,69,418.32	0.00	677135 EXPENSES FOR AGRI SEMINAR(4TH SATURDAY)	38,101.00 2,25,873.00	0.00			
24,424.50		677136 GRAM PANCHAYAT TAX - AMBOLI	27,481.00	0.00			
8,84,900.56	0.00		13,58,549.68	0.00			

FOR VAGANTBADA SUGAR INSTITUTE

CHIEF ACCOUNTANT



Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

Vasantdada Sugar Institute, Manjari (Bk), Pune (All)

SCHEDULE (O & P) Expenditure on the object of the Trust

Previous Year (2017-2018)		Description	Current Year (2018-2019)	
Debit (Rs.)	Credit (Rs.)		Debit (Rs.)	Credit (Rs.)
		Education(A.V.S.I Course)		
66,24,000.00	0.00	660136 INTERNAL HONOURIUM EXPENSES	66,24,000.00	0.00
66,24,000.00	0.00		66,24,000.00	0.00
11,65,41,973.94	0.00		13,43,45,918.17	0.00
11,65,41,973.94	0.00	Net Total	13,43,45,918.17	0.00

te: 31/07/2019

FOR VASANTDADA SUGAR INSTITUTE

G.S. THORATOR OF CO.

CHIEF ACCOUNTANT

FOR VASANTDADA SUGAR INSTITUTE

CHIEF ACCOUNTAIN

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Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307